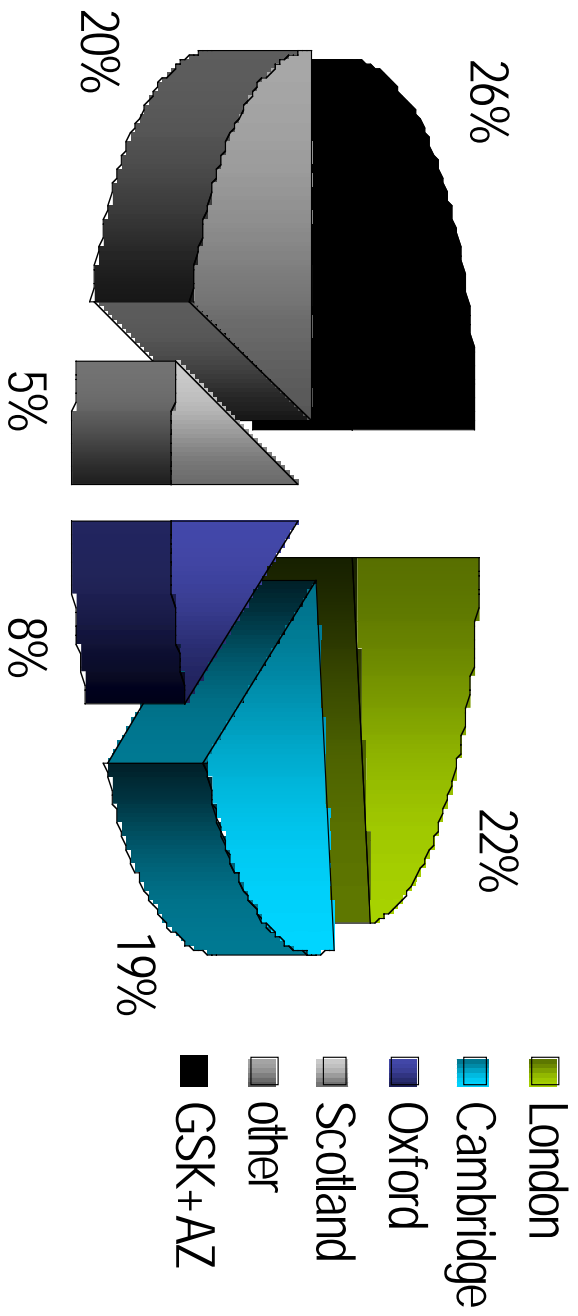


Fig 3: Number of UK projects by location of originator company



Source: Cambridge Healthcare & Biotech, April 2007