



Group Policy

Sustainable Farming

OCEAN PLASTICS

Policy owner: COO,CCO, CTO
Approver: CEO

Valid from: 10 March 2021
Last updated: 10 March 2021

1 The purpose of this policy is

To ensure that Grieg Seafood use plastic in a sustainable manner and do not contribute to plastics pollution.

2 Policy statement

Plastic waste in the ocean is harmful to the environment. Plastic slowly breaks down into smaller and smaller fragments, eventually turning into what are now referred to as microplastics, which have a detrimental effect on ecosystems and wildlife. Plastic materials used by Grieg Seafood should never end up in the ocean.

Aquaculture is a significant consumer of plastic materials, and the industry shoulders a heavy responsibility regarding its use and re-use. In the aquaculture industry, plastic is used mainly for ropes, pens, and EPS boxes. These products are essential for our production.

By reducing our consumption of plastic, implementing circular economic principles, and ensuring proper waste management, we believe that plastic can be used sustainably and be a part of the future.

3 Our principles

We make every effort not to pollute the environment where we farm our salmon. As much waste as possible will be collected and fed back into the circular economy. Plastic will be recycled to minimize the risk of it ending in the ocean.

- No plastics in the ocean. All plastic consumed is managed through proper waste collection and recycling.
- Implement the 3 Rs throughout our production: reduce, re-use, recycle.
- Eliminate the use of plastics we do not need.
- Strive to use plastics that are reusable, recyclable, or compostable.
- Collaborate with the industry to develop improved plastic products and infrastructure for recycling.
- Ensure sustainable use, waste collection, and recycling of transport packaging materials.
- Increase the amount of recycled plastic in the products we purchase from third parties, and reduce our demand for virgin plastic.
- Phase out environmental toxins (SVHC) used in plastic products.
- Use plastic products of high quality; focusing on longevity, reduce microplastic formation, and wear resistance.

4 Definitions

SVHC: Substances of Very High Concern, such as defined in the ECHA candidate list (<https://echa.europa.eu/candidate-list-table>).

EPS: Expanded Polystyrene, a light plastic material used in transport boxes.

5 Tracking, reporting and key performance indicators

We manage and track our waste by collecting waste reports from our regional waste suppliers.

A process to establish the key performance indicators (KPIs) relevant to our commitments is currently in progress. We aim to publish the KPIs for the sustainable use of plastics during 2023.

6 Responsibility for implementing and adhering to this policy

Board of Directors

- Monitors compliance with the policy and results of our progression, as this policy is an integrated part of our business strategy

CEO & Global Management Team

- CEO approves this policy
- Championing the policy

COO, CCO & CTO

- Reviewing and updating the policy
- Communicating policy organizationally
- Advising and assisting regional directors, managers, and supervisors in addressing issues
- Responsible for progression, results and corrective actions

Regional Directors, Managers & Supervisors

- Communicating policy to all staff
- Adhering to policy
- Addressing issues
- Providing regular training/awareness in relation to ocean plastics
- Responsible for progression, results and corrective actions

All staff

- Adhering to policy
- Attending regular training/awareness programs
- Responsible for progression, results and corrective actions

7 Related documents or references

This policy is implemented in conjunction with the following documents:

- Grieg Seafood Code of Conduct