



Group Policy

Sustainable Farming

FRESHWATER USE

Policy owner: CTO
Approver: CEO

Valid from: 28.06.2022
Last updated: 28.06.2022

1 The purpose of this policy is

To outline Grieg Seafood's principles for use of freshwater in our operations.

This policy covers freshwater use in our own operations (smolt and harvesting facilities). Freshwater risks connected to our feed ingredients are covered by our feed policy. Wastewater is covered by our waste management policy.

2 Policy statement

Building a water secure future for all is a key component of a more sustainable food system. Grieg Seafood is committed to use our freshwater resources sustainably today and in the future.

3 Our principles

- According to the [World Resource Institute and its Aqueduct water risk atlas](#), our farming operations are in areas where there is low risk associated with freshwater use. Therefore, following local regulations is our main approach to ensure sustainable freshwater use.
- Recirculating Aquaculture Systems (RAS) is the preferred technical solution for our hatcheries, smolt and post-smolt facilities.
- We do not contribute to freshwater pollution.
- We monitor our freshwater use in all land-based facilities.
- We will assess water risk on a Group level.

4 Tracking, reporting and key performance indicator

Tracking of our overall water risks in areas we operate

According to world resource institute aqueduct water risk atlas (June 2022)

| | |
|------------------|-----------|
| Newfoundland | Low (0-1) |
| British Columbia | Low (0-1) |
| Norway | Low (0-1) |

KPI

We target freshwater efficiency at our processing plants:

- Reduction in specific freshwater use at our processing plants by 2030 (cubic meter per tonne produced)

5 Definitions

Recirculating Aquaculture Systems (RAS): land-based hatcheries and post-smolt facilities that reuse water by cycling it through a filtration system so it can be used again. The highly sustainable nature of these operations reduces the amount of water and space needed for farming salmon, while also providing for a more controlled and predictable production both in freshwater and seawater.

6 Responsibility for implementing and adhering to this policy

Board of Directors

- Monitors compliance with the policy and results of the KPIs, as this policy is an integrated part of our business strategy

CEO & Global Management Team

- CEO approves this policy
- Championing the policy

Chief Technology Officer

- Reviewing and updating the policy
- Communicating policy organizationally
- Advising and assisting regional directors, managers, and supervisors in addressing issues

COO's, Regional Directors, Managers & Supervisors

- Communicating policy to all staff
- Adhering to policy
- Addressing issues
- Providing regular training/awareness in relation to freshwater use
- Responsible for results of the KPIs and corrective actions

All staff

- Adhering to policy
- Attending regular training/awareness programs
- Responsible for results of the KPIs and corrective actions

7 Documents

This policy is implemented in conjunction with:

- Grieg Seafood feed policy
- Grieg Seafood climate action policy
- Grieg Seafood waste management policy
- Grieg Seafood Code of Conduct