

Press Release**AlbaCore Capital Group Completes Reset of AlbaCore Euro CLO V DAC
with Upsized €430 Million Transaction**

London, 16 October 2024 – European credit specialist, AlbaCore Capital Group (“AlbaCore”), today announced the successful closing of the reset of AlbaCore Euro CLO V DAC (“AlbaCore Euro CLO V”), upsizing the target collateral from €350 to €425 million. This brings AlbaCore’s total issuance of European Collateralised Loan Obligations to more than €3 billion since June 2020.

Originally issued in April 2023 as a €348 million transaction, AlbaCore Euro CLO V’s reinvestment period was scheduled to end in October 2027. As part of the reset, the reinvestment period has been extended for an additional five years, allowing for continued investment flexibility. The transaction reduced the cost of capital by more than 100 basis points, bringing it down to 215 bps. Furthermore, due to strong investor demand, AlbaCore has been able to upsize the transaction to €425 million target par collateral value.

AlbaCore’s CLOs incorporate negative ESG screening criteria, complemented by the Firm’s fundamental research and risk-focused ESG considerations. This approach includes restrictions on the types of industries in which the CLO can invest, reinforcing AlbaCore’s commitment to responsible investing.

“Our ability to take advantage of market conditions to complete the upsized reset of AlbaCore Euro CLO V underscores the strength and momentum of AlbaCore’s credit platform,” said **Deborah Cohen Malka, Partner and Portfolio Manager at AlbaCore Capital Group**. “We look forward to continuing to grow our CLO offering as part of our commitment to meeting the needs of investors with innovative solutions across the credit spectrum.”

The reset of AlbaCore Euro CLO V represents AlbaCore’s second CLO issuance of 2024, having [priced AlbaCore Euro CLO VI](#) in February.

Deutsche Bank acted as the arranger for the reset transaction.

-ENDS-

About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe’s leading alternative credit specialists, investing in private capital solutions, direct lending, opportunistic and dislocated credit, CLOs, and structured products. Founded in 2016, AlbaCore is part of the First Sentier Investors Group. AlbaCore’s investment philosophy is focused on capital preservation and generating attractive risk adjusted returns through the cycle for its investors.

AlbaCore manages US \$9.4 billion in AuM¹ as of 30 September 2024 on behalf of global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments around the world.

For more information, visit www.AlbaCoreCapitalGroup.com

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¹ AuM is calculated as the sum of the Net Asset Value, undrawn capital commitments, available debt finance and assets of all vehicles managed by AlbaCore.