

Press Release**AlbaCore Capital Group successfully prices its fifth CLO at €347.6 million**

LONDON, 18 April 2023 - European credit specialist AlbaCore Capital Group ("AlbaCore") is pleased to announce the successful pricing of AlbaCore Euro CLO V, its fifth Collateralized Loan Obligation ("CLO"), at €347.6 million. AlbaCore Euro CLO V increases AlbaCore's total value of CLO issuance to date from €1.9 billion to ~€2.3 billion.

In line with AlbaCore's previous CLOs, AlbaCore Euro CLO V incorporates negative ESG screening criteria that is combined with AlbaCore's fundamental research and risk focused ESG considerations, including restrictions on the industry type in which the CLO can invest.

Solely arranged by Merrill Lynch International and placed by Merrill Lynch International and NatWest Markets Plc as Co-Placement Agents, AlbaCore Euro CLO V priced on 14th April 2023 with closing expected on 26th May 2023 and is subject to customary closing conditions. The collateral manager of AlbaCore Euro CLO V is AlbaCore Capital LLP.

Deborah Cohen Malka, Partner and Portfolio Manager at AlbaCore Capital Group, remarked: "We are delighted to have priced our fifth CLO, further demonstrating the success of our past offerings and the excellent rapport we have built with both existing and new investors. Despite the continuous market fluctuations and the challenging economic environment marked by high inflation and increasing interest rates, AlbaCore has proven its ability to price, which attests to the strength of our CLO management platform".

David Allen, Managing Partner and Chief Investment Officer at AlbaCore Capital Group, stated: "The successful pricing of CLO V evidences the remarkable resilience of the asset class. Despite facing significant macro headwinds, investors' appetite has remained robust. As our CLO management track record continues to mature, we are pleased to leverage our expertise to expand our CLO management platform, delivering more value to our clients."

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About AlbaCore Capital Group

AlbaCore Capital Group is one of Europe's leading specialist credit investors, and manages over US\$9.5 billion (as at 28 February 2023) in AUM across liquid strategies, CLOs, structured products, dislocation funds and private credit. The senior investment team have been investing together for over a decade. Founded in 2016, AlbaCore has invested over ~US\$25 billion¹ for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments.

For more information, visit www.AlbaCoreCapitalGroup.com

¹ Invested capital is the sum of all 'buy' trades for all AlbaCore mandates since inception to 28 February 2023 and includes recycled capital and co-investment.