



AUGUSTINUS FONDEN

STIFTET 25. MARTS 1942

CODE OF CONDUCT

FOR THE AUGUSTINUS FOUNDATION'S ACQUISITION OF MASTER INSTRUMENTS

The Augustinus Foundation owns one of the Nordic region's finest collections of master instruments – violins, violas and celli. They were made by luthiers including Grancino, Guarnerius, Guadagnini and Amati.

The foundation does not resell instruments and does not purchase them as investments. The instruments are sent on loan for limited periods to selected young musicians or senior musicians in key positions in Danish symphony orchestras and chamber ensembles.

In special cases, the Augustinus Foundation seeks new acquisitions to the collection. The Foundation wishes to ensure transparency and openness in the negotiation process when buying musical instruments.

For each of the Foundation's new purchases, the following code of conduct is a pre-requisite.

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- The dealer must provide a certificate of authenticity issued by a well-known and respected expert.
- The Foundation demands a detailed condition report from the seller when buying an instrument.
- The Foundation will prioritize to buy instruments where the current owner of the instrument is known to the Foundation.
- The Foundation expects the price of the instrument to be fair and in general accordance with market levels. The seller must therefore present the Foundation with benchmarks of current prices for corresponding instruments.
- The Foundation seeks to buy instruments where the price of the instrument is presented transparently.
- The provenance of the instrument is of great interest to the Foundation. A sale offer should be supplemented with descriptions of important details of all available information of the instrument's provenance. It is most desirable that the provenance description includes an overview of previous owners.
- The Foundation will obtain an independent opinion regarding the condition and quality of the instrument from the Foundation's external technical advisor.
- The instrument's quality of sound will be considered by way of comparison to the Foundation's other master instruments and with guidance from independent external experts.