



EQT – a purpose-driven active ownership organization

London

1 March 2022

Executive summary

A **purpose driven active ownership** organization

To **future-proof** companies and make a **positive impact**



Performance driven



Solely focused on **active ownership strategies**

A global leader in **active ownership strategies**

New strategies

M&A

**EQT Growth
EQT Future
EQT Active Core
Infrastructure**



Thematic investor

- Market leading companies
- Thematic sector focus

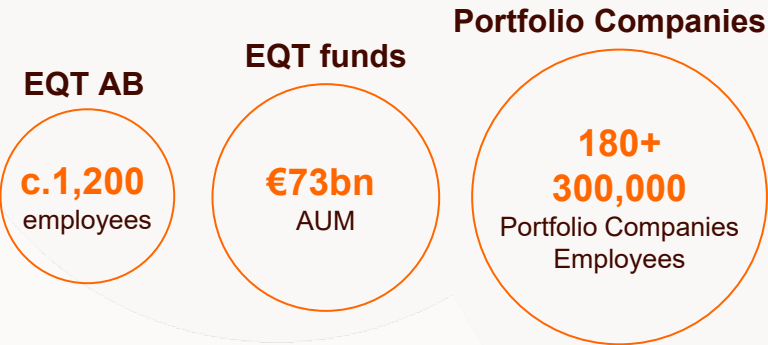


Managing **risks and challenges**

Russia and Ukraine

- Private Capital**
~2%¹
With material exposure
- Real Assets**
-
No meaningful direct exposure
- Current fundraising**
-
No Russian / Ukraine clients

Making a **positive impact at scale**



Future-proofing EQT

Talent & Culture	Clients
Scalable Platform	M&A
Sustainability	Digital

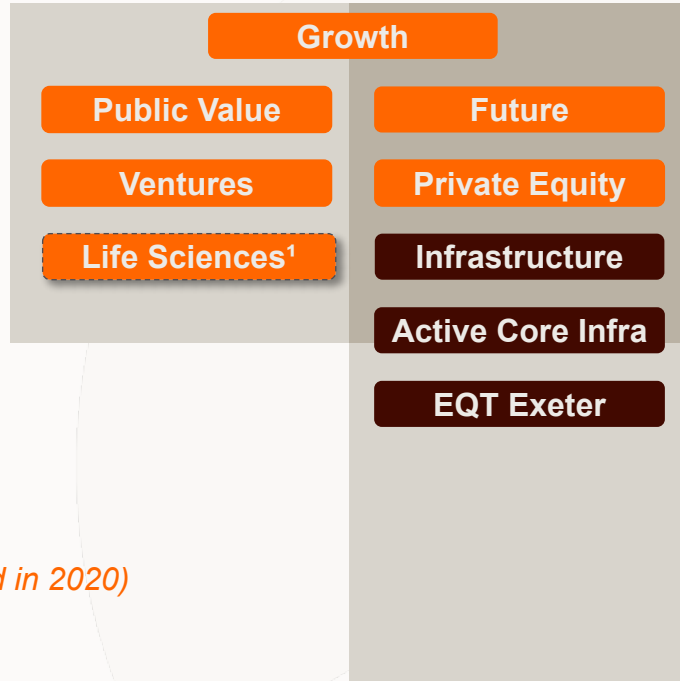
1) By unrealised value, Material and significant exposure definition: Some risk to underwritten business plan associated with the conflict or Significant risk to underwritten business plan associated with the conflict, including both Direct and Indirect exposure

Active ownership to drive investment and transformation

Building on our strengths



Ability to leverage EQT's platform



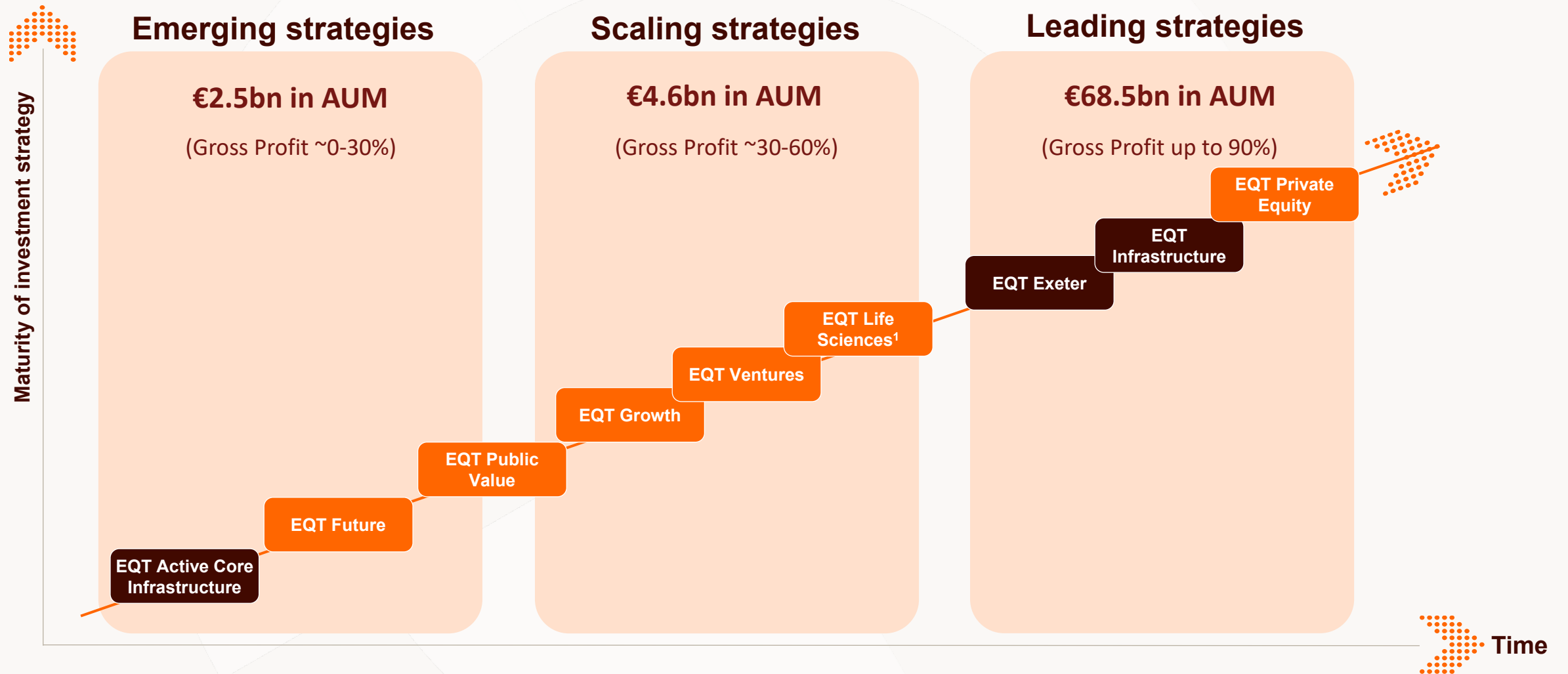
Ability to future-proof and make a positive impact



- ✓ Purpose driven approach and a unique culture
- ✓ Solely focused on active ownership strategies
- ✓ From start-ups to mature leading companies
- ✓ Integrating ESG into everything we do
- ✓ Thematic investor with strong performance track-record
- ✓ Local-with-locals

1) Note: Acquisition of LSP signed November 2021 and expected closing Q1 2022.

Investing in strategies with potential to scale



1) Note: Acquisition of LSP signed November 2021 and expected closing Q1 2022. 2021 AUM per category (adjusted for LSP)

Expanding EQT's palette of active ownership strategies through M&A

Bear Logi
2022

Strengthen EQT Exeter's footprint in Asia, expanding our logistics real estate platform

LSP
2021

Strengthen EQT's capabilities in early-stage healthcare, and accelerate our leadership throughout the lifecycle of companies in our largest sector

EQT | EXETER
2021

Creating a global leader in value-add real estate investing



2015 - 2018

A team of leading European Real Estate specialists joined forces with EQT, launching EQT Real Estate
EQT teamed up with Zeres Capital, creating EQT Public Value

EQT Exeter – efficient integration and strong performance

2021

- **AUM €12.5bn**
- **Revenue growth +45%¹**
- **EBITDA growth +55%¹**
- **FTE+ growth +20%¹**

Pro-actively managing risks and challenges

Examples

Russia / Ukraine

Detailed analysis of **direct and indirect exposures** to Russia and Ukraine

Cooperation across EQT's extended network, including Investor AB

Cybersecurity integrated in EQT's playbook



Private Capital
~2%¹
with material exposure

Real Assets
no meaningful direct exposure to Russia or Ukraine

Current fundraising
no Russian / Ukraine clients

Inflation

Detailed inflation survey and action plan performed across portfolio companies



Private Capital
>90%²
neutral or positive inflation related EBITDA impact

Infrastructure
85%³ of companies have a high ability to pass through costs

Interest rates

Capital markets team engages on **financing and liquidity planning**

Portfolio companies maintain **contingency business plans**



~75%⁴
no or covenant light financings

~70%⁴
fixed rate or interest rate hedged financing

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2) 31 / 32 companies, current Private Equity portfolio including publicly listed companies but excluding companies with signed exits

3) 27 companies expected to have a "high" ability to pass through costs, remaining 4 companies expected to have "medium" ability to pass through costs.

4) Outstanding portfolio company debt by value, excluding EQT Exeter. Approximately 85% of EQT Exeter related debt is fixed, or have hedged / capped rates.

EQT in the current market environment



Thematic
sector focus



High quality
companies



Differentiated
sourcing



Active
ownership

€37.1bn

of value increase – key
funds 2021

€30.7bn

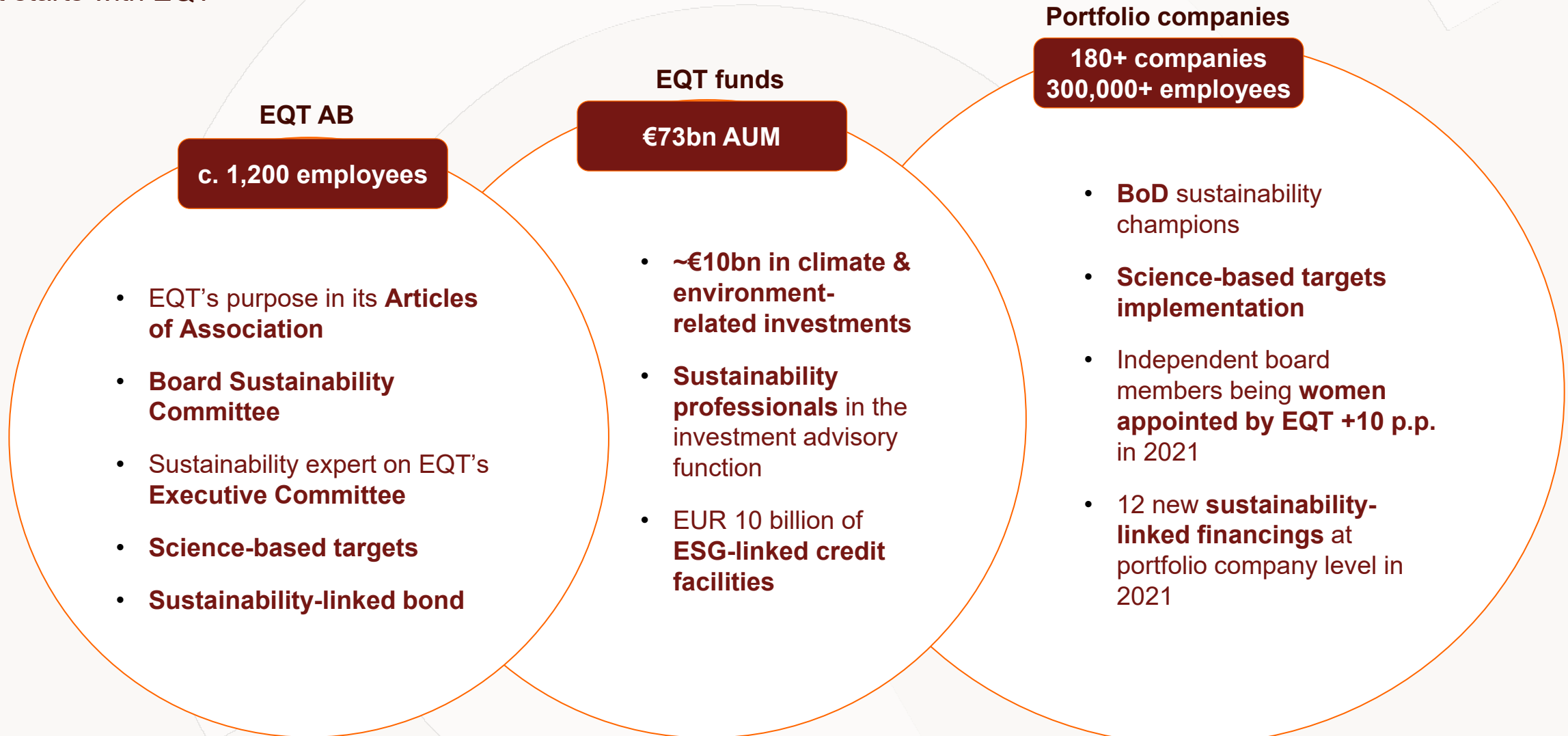
of exits signed in 2021

**On- or Above
Plan**

- all key funds

Making a positive impact at scale

It starts with EQT



EQT AB
c. 1,200 employees

- EQT's purpose in its **Articles of Association**
- **Board Sustainability Committee**
- Sustainability expert on EQT's **Executive Committee**
- **Science-based targets**
- **Sustainability-linked bond**

EQT funds
€73bn AUM

- ~€10bn in **climate & environment-related investments**
- **Sustainability professionals** in the investment advisory function
- EUR 10 billion of **ESG-linked credit facilities**

Portfolio companies
180+ companies
300,000+ employees

- **BoD sustainability champions**
- **Science-based targets implementation**
- Independent board members being **women appointed by EQT +10 p.p.** in 2021
- 12 new **sustainability-linked financings** at portfolio company level in 2021

Inspire and lead by example



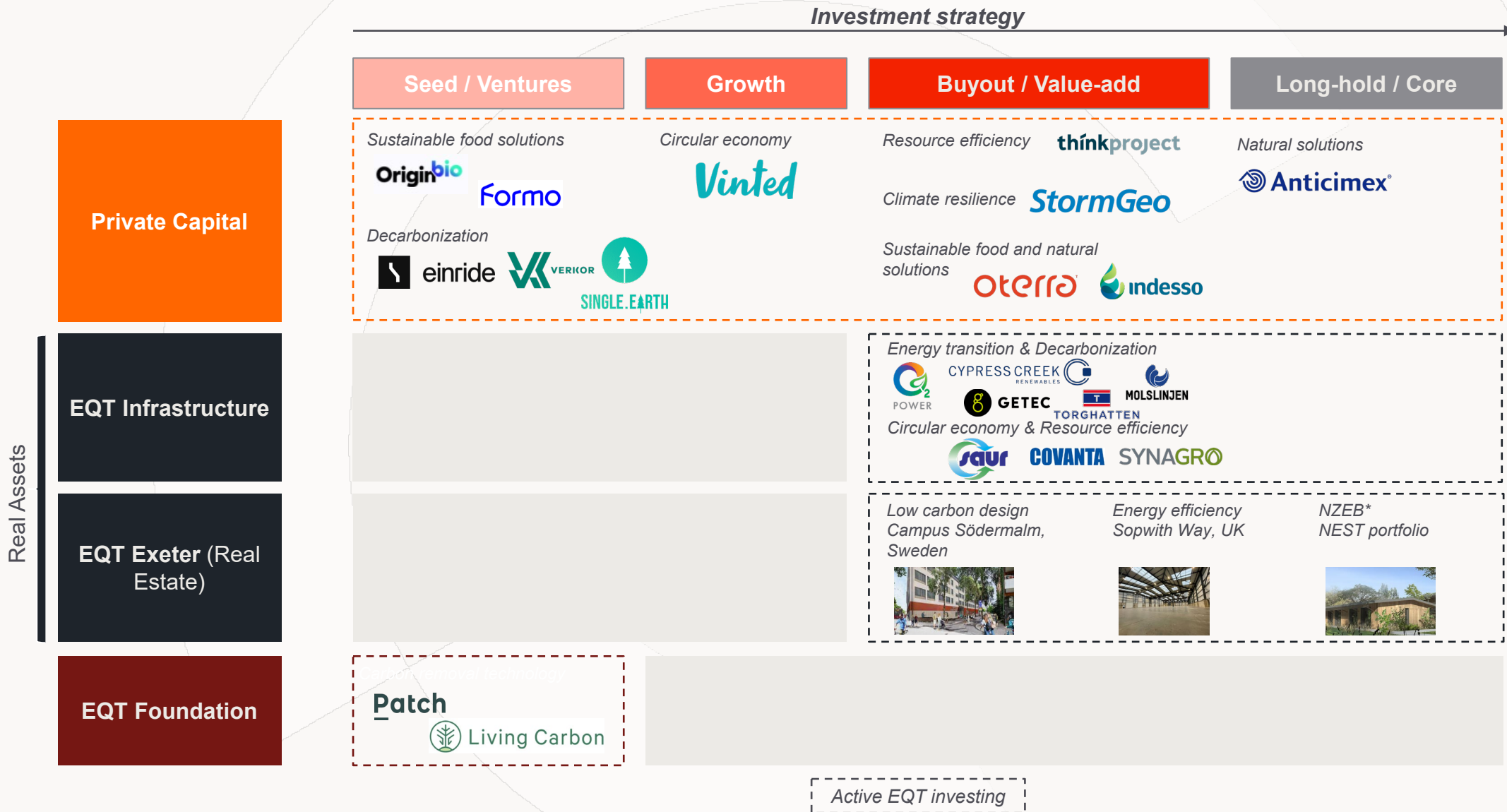
Accelerate action



Transformation at scale

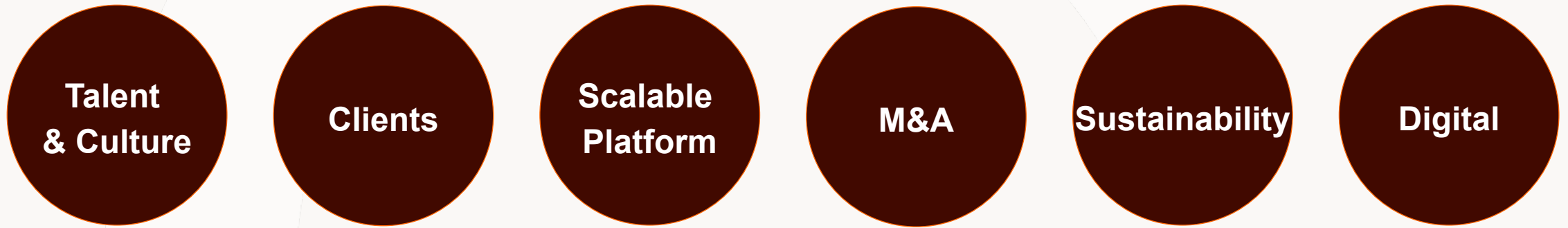
~€10bn in Climate and Environment-related investments

Example investment track-record (non-exhaustive)



*Nearly Zero Energy Buildings

Future-proofing EQT



Create superior returns for EQT's investors and make a positive impact with everything we do

