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Contact: Amelia Penniman, amelia@watershed.com



First US Federal Climate Disclosure Regulation to Provide Critical Information to Investors, Consumers

With the SEC's finalized climate disclosure rule, climate reporting moves into the 10-K

SAN FRANCISCO, CA & LONDON, UK — Watershed, the enterprise sustainability platform, issued a statement following the finalization of the US Securities and Exchange Commission's corporate climate disclosure rule, The Enhancement and Standardization of Climate-Related Disclosures for Investors.

"Companies around the world are already measuring and disclosing their emissions in response to pressure from investors, consumers, and customers, and driven by other regulatory regimes in the US and Europe. The SEC's new rule will formalize that process, compelling companies to treat emissions data with the same rigor they apply to their financial accounting," said **Watershed Head of Policy Matt Fisher.** "As the climate economy grows, climate reporting will become more ubiquitous and more rigorous, informing investment, operational planning, and, most importantly, climate action."

The Enhancement and Standardization of Climate-Related Disclosures for Investors requires most public companies to report their greenhouse gas emissions, the risks from climate change to their business, and how they are adapting their business strategy and governance. Those disclosures will form part of their financial report. The regulation follows similar disclosure requirements for companies operating in the <u>European Union</u>, <u>California</u>, and <u>elsewhere</u>.

Watershed's mission is to accelerate the climate economy by helping companies measure, report, and take action on their sustainability data. Watershed customers use the platform to comply with a number of existing voluntary and mandatory climate disclosure frameworks, including CDP, TCFD, FCA, and CSRD. With the finalization of The Enhancement and Standardization of Climate-Related Disclosures for Investors, Watershed is helping many of the United States' largest companies prepare for the first wave of SEC reporting.

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ABOUT WATERSHED: <u>Watershed</u> is the enterprise sustainability platform. Companies like Airbnb, Carlyle Group, Everlane, YETI, and BBVA use Watershed to measure, report, and act on their emissions, so they can produce audit-ready carbon footprints that drive real reductions.

With embedded climate intelligence from the world's leading climate and policy experts, Watershed is the platform of choice for companies seeking to satisfy regulatory requirements, unlock new business opportunities, and address climate-related risks. Watershed customers also have exclusive access to a marketplace of pre-vetted, high-quality carbon projects and groundbreaking virtual power purchase agreements.