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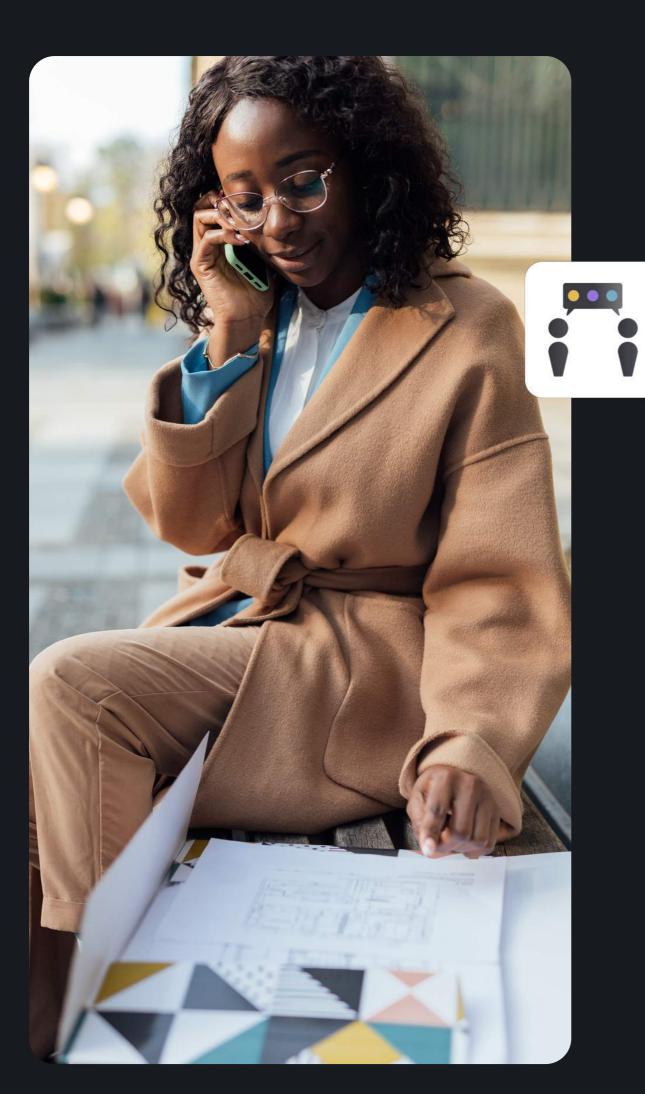
The high cost of voice: How Al can help

Phone is the most popular customer support channel, but it's also the most expensive. Here's how smart automation can help brands lower costs, increase self-service resolution, and improve CX.



Phone: Still #1

Ada's customer data shows the phone is still the most popular customer support channel despite digital transformation. The numbers may vary by vertical, but here's what we found overall.



50% of contact volume still comes from the phone

Traditional IVRs only contain about 5% of calls

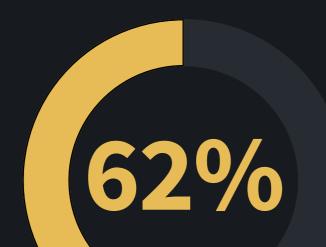


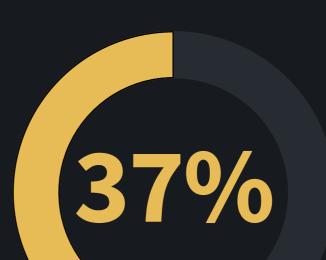
Cost per call ranges from



Why the preference for phone?

For a long time, telephone was the only support option. It's the channel people are used to, and many times the one they trust most. In some cases, people may find it easier to explain an issue verbally.





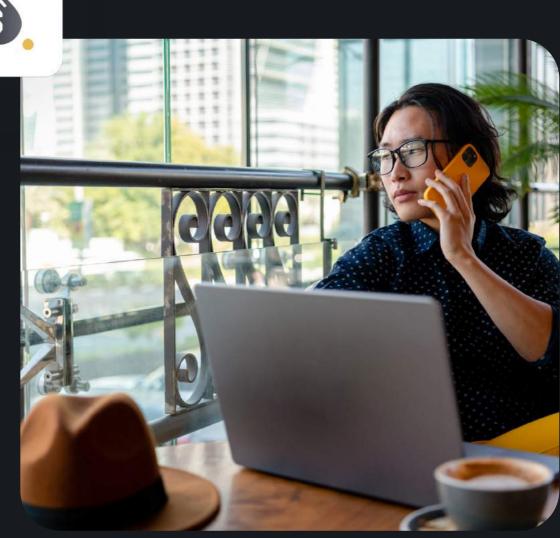
ContactBabel has similar findings, with inbound phone volumes at 62%

For highly emotional issues, <u>37% of US</u> consumers want to use the phone



Adding up the high cost of calls

Don't just take our word for it here are the stats according to analysts and industry experts.



Overall contact center numbers



Amount companies around the world spend on calls annually

5-8%

abandonment rate considered normal for contact centers



number of customer calls served globally each year



approximate average handle time across industries



Long queues are bad for business

Customers today care about wait times, with more time on hold leading to higher call abandonment — and caller frustration.

> 1/3Longer wait times to speak to an

agent than before the pandemic

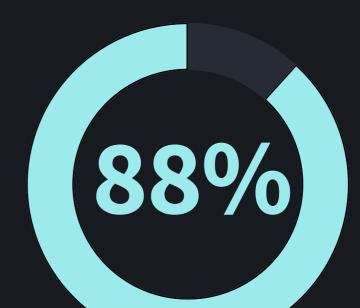


Average number of seconds a customer will wait on hold before abandonment



For callers, quality counts

Customers also care about the quality of service they receive, with expectations continuing to rise.



88% of companies say customer expectations are higher than ever

61% of US consumers say <u>first-time resolution</u> is very important when reaching out on the phone

32%

of <u>consumers</u> say the most frustrating part of a poor CX is having to repeat the same information multiple times

Agent experience: attrition compounds costs

Contact centers can also be frustrating for agents, with burnout common and turnover high. Keeping agents happy is a smart investment.



Average BPO agent pay went up to <u>\$17 - \$19/hour</u> during the pandemic



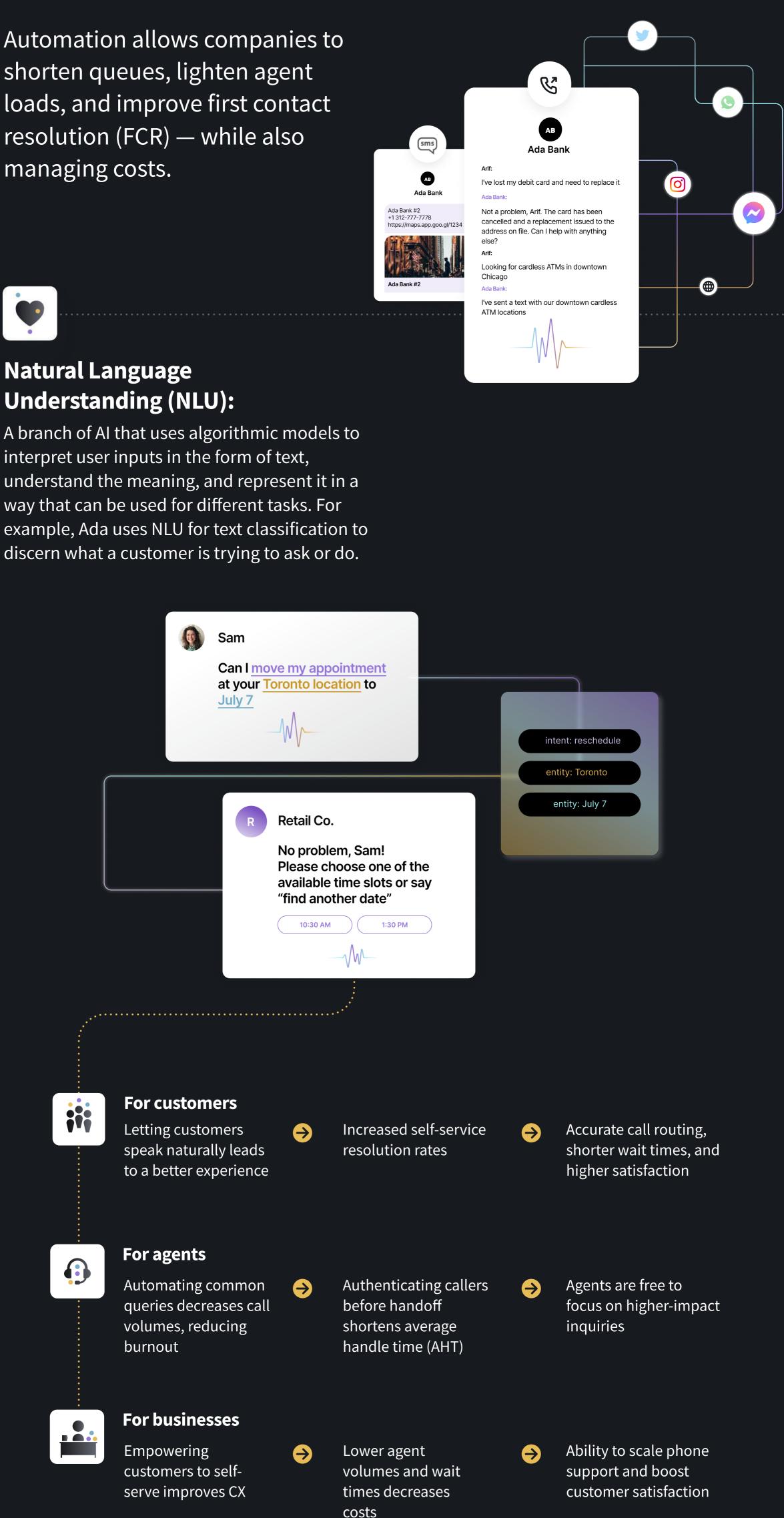
In 2021, contact center attrition increased from 30-45% on average, up to 65% or even 80% across some verticals

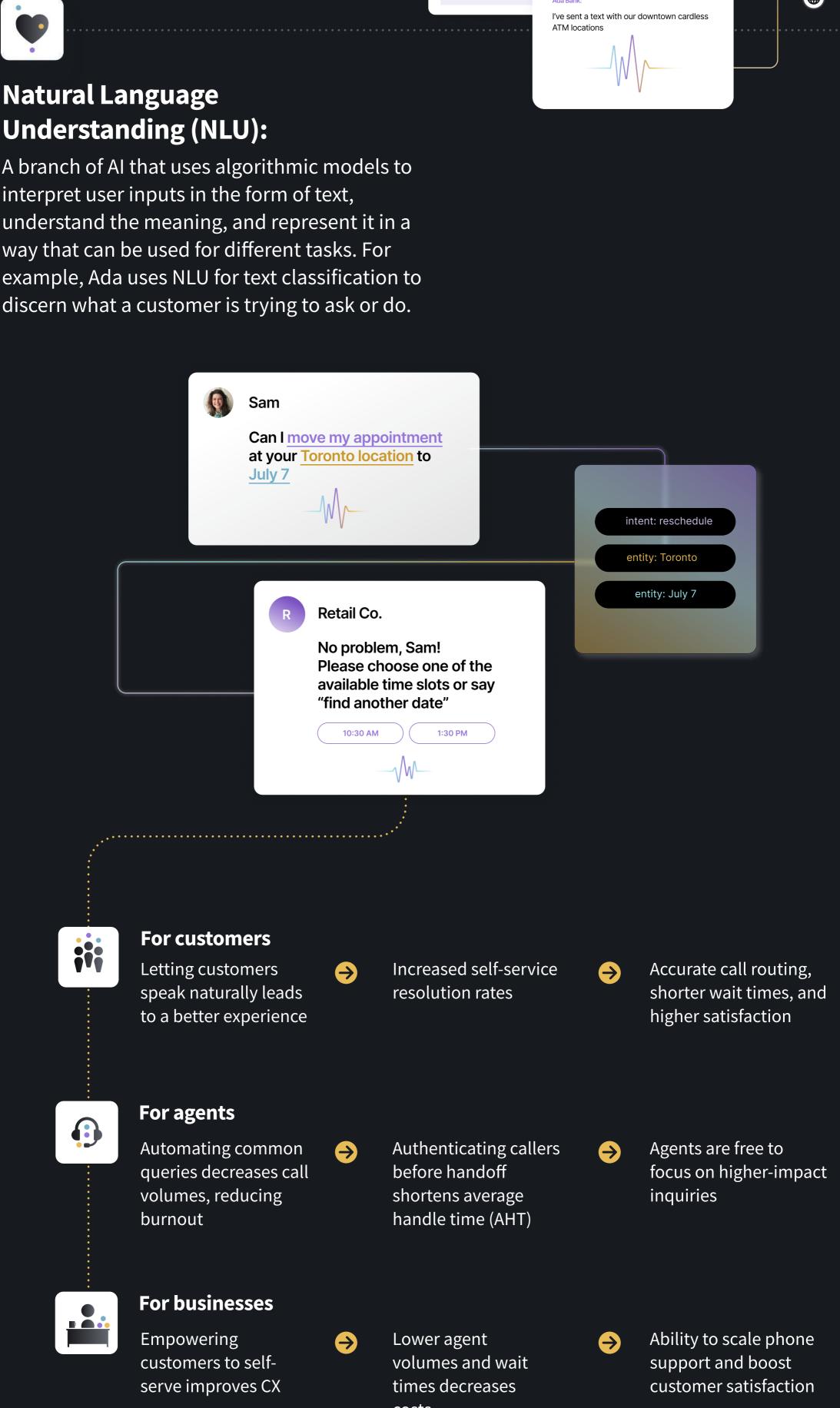
"Worker turnover has always run high in customer service, around 50% a year. During the pandemic, it has swelled to at least 80%."

> Jeff Christofits, Vice President of KellyConnect Source: Bloomberg



How AI can transform phone inquiries





Ada for Voice **Ready to improve your most** expensive support channel?

REQUEST A DEMO

Ada is the world's leading customer service automation company. Built for modern CX teams, Ada's AI-powered platform helps enterprises automatically resolve more customer inquiries with less effort, in any language or channel.

Since 2016, Ada has automated more than 4.7 billion customer interactions for brands like Meta, Verizon, AirAsia, Yeti, and Square. Born in Toronto, Ada serves companies and their customers worldwide. For more information, visit<u>www.ada.cx</u>.



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