



**THOMAS
MORE**
CHAMBERS

DIRECT PUBLIC ACCESS FACTSHEET

Winding Up Petitions

If you are owed £750 or more by a company and are able to prove that the company cannot pay you, you may be able to apply to a court to close or 'wind-up' the company. Our barristers can advise you on the process of issuing a winding-up petition and represent you at the court hearing. If you are a company which has had a winding-up petition issued against you, our barristers can also advise you on the process of defending it and represent you at the court hearing.

Timescales

Timescales may vary depending on factors such as barristers' availability, the complexity of your case, the need for additional documents and court waiting times. However, as a guide the courts tend to have a hearing date eight to ten weeks after a winding-up petition is issued.

Fees

We may charge fixed fees, which means that we will charge you a set amount of money for the work. Below we provide estimates based upon the ranges of fixed fees and hourly rates for barristers at Thomas More Chambers. All specified fees do not include VAT but are always stated to be for the fixed amount (or, where applicable, hourly rate) plus VAT (where applicable), e.g. £1,000 plus VAT.

If we charge fixed fees, these may be towards the higher end of the range if you need a more experienced barrister and/or you have a more complex case. If you have a particularly complex case, your fees may also be higher than the estimates below.

We may also charge fees on an hourly rate basis. Such fees may be charged in relation to written advices and preparation of your case. We do not charge fees for actual hearings on an hourly rate basis.

The hourly rate will depend upon the complexity of your case and the level of experience of your barrister. The number of hours involved in relation to any piece of work will be determined by the amount of work involved (which will be influenced by factors such as the amount of paperwork relating to your case and the complexity of your case). The number of hours involved may exceed the upper end of the estimate of hours set out below.

Fixed fees

Stage of case

Range of fixed fees (estimates)

Advice on issuing or defending a winding-up petition

£525 plus VAT to £3,500 plus VAT

Assistance with completion of forms and all necessary steps to take

£525 plus VAT to £3,500 plus VAT

Preparation for and attendance at hearing

£600 plus VAT to £1,500 plus VAT

Hourly rates

Stage of case

Range of hourly rates (estimates)

Advice on issuing or defending winding-up petition

£175 plus VAT to £350 plus VAT
Between approximately 3 and 10 hours

Assistance with completion of forms and all necessary steps to take

£175 plus VAT to £350 plus VAT
Between approximately 3 and 10 hours

Contact us

All information is correct as of 30 August 2023 but fees are estimates only.

For a quotation please contact our clerks on 02074047000 or clerks@thomasmore.co.uk