

- f. **“Participants”** means ‘you,’ ‘your,’ a deployer of a MemeCoin on the Opera Network.
 - g. **“Program”** means Memelnu contest.
 - h. **“Sonic Network”** means the yet to be launched Sonic Network
 - i. **“Sponsor”** means ‘us,’ ‘we,’ the sponsor of this contest, Fantom Foundation.
 - j. **“Winners”** means the top 3 Participants who meet Eligibility whose Meme projects exceed a market capitalization of USD \$1 million.
2. **Eligible Participants:** the Program is open to all developers and crypto enthusiasts who are over the age of eighteen (18) years who wish to launch a Meme Coin on the Opera Network except for developers from the countries excluded in the Terms and Conditions accessible at <https://fantom.foundation/terms> governing Fantom Foundation relationship with visitors to Fantom Foundation site. Participants must agree to all these Terms and Conditions to be eligible for the Program.
3. **Entry Guidelines:** All participants must be compliant with the following entry guidelines in order to participate in the Program;
- a. Contracts must be verified by FTMscan at <https://ftmscan.com/verifyContract>.
 - b. Contracts must have any token ownership renounced.
 - c. Must not be a governance, tax, DEX-emission, or mintable token
 - d. Tokens must not be Tax Tokens, being a token with an embedded transaction tax mechanism, nor a governance, DEX-emission, or mintable token.
 - e. Tokens must be listed on CoinGecko *and* on DexScreener, with such listing costs borne by the Participant.
 - f. Liquidity Pools: Liquidity of no less than 85% of total supply must be provided through UniV2 style pools ONLY (ie. those modelled on a ‘ $x * y = k$ ’ formula) on any Approved DEXes.
 - g. Liquidity Conditions:
 - i. For tokens launched before this announcement, liquidity must be:
 - 1. Burnt by sending to Null Address; or
 - 2. Locked for one hundred and eighty (180) days, relocked every ninety (90) days thereafter in perpetuity, until the Sonic Network is launched, at which point you must transfer

the unlocked tokens to the Sonic Network, lock in any Approved DEXes that operates the Sonic Network contract on the at your discretion and burn the LP by sending to the Null Address.

- ii. For tokens launched after this announcement, liquidity must be:
 1. Sent to MemeDAO; or,
 2. Locked for one hundred and eighty (180) days, relocked every ninety (90) days thereafter in perpetuity, until the Sonic network is launched, at which point you must transfer the unlocked tokens to the Sonic Network, lock in any Approved DEXes that operates the Sonic Network contract on the at your discretion and burn the LP by sending to the Null Address.

4. **Submission:** All submissions must be made via the [Google Form](#) page provided by the Program. Submissions must be complete and accurate, and must comply with all Program requirements.
5. **No Endorsement:** All information provided under the Program is for informational purposes only, without any representation, warranty or guarantee of any kind as to its accuracy. None of this is as an endorsement by the Fantom Foundation or any of its subsidiaries or affiliates, nor is any of this investment or financial advice. Participants are required to review these Terms and Conditions and conduct your own research to properly evaluate the risks and benefits of the Program.
6. **No Investment:** You acknowledge that meme coins are created for fun, and that any trading activity is simply to support the internet meme culture (be it pictures of cats or dogs or green frogs, whether wif or wifout hats) rather than any genuine expectation of profit or utility or use as payment. You warrant none of your communications shall create an expectation to the contrary.
7. **Judging:** The judging panel for the Program will consist of a panel selected by Fantom Foundation at its sole discretion. The judging panel's decisions are final and binding, subject to any applicable laws and regulations.
8. **Selection Criteria:** Projects are eligible to be considered for selection if the MemeCoin has maintained a market capitalization of greater than USD

\$1,000,000 for over three (3) consecutive days. Winners are chosen based on the highest number of points received. Points will be allocated as follows:

- a. Market Capitalisation: 50% of points are to be awarded based on the highest market capitalisation maintained for a period of three consecutive days.
- b. Volume: 15% of points are to be awarded based on the volume traded at an Approved DEX. NIL points to be awarded for volume traded at unapproved DEXes or on Centralised Exchanges.
- c. Gas utility: 35% of points are to be awarded based on the gas used from the ERC20 contract of the MemeCoin. Sponsor agrees to donate all gas proceeds from this Program to this Program as a bonus to be distributed pro rata to the Winners.

9. **Reward:** The total reward available for the first batch of the Program, the subject of these terms, is 1,000,000 FTM to be divided as follows:

- a. Winner 1 = 600,000 FTM in total, with Winner receiving 120,000 FTM and project Ecosystem Winners dividing the remainder 480,000 FTM pro rata to their MemeCoin holdings.
- b. Winner 2 = 300,000 FTM in total, with Winner receiving 60,000 FTM and project Ecosystem Winners dividing the remainder 240,000 FTM pro rata to their MemeCoin holdings.
- c. Winner 3 = 100,000 FTM in total, with Winner receiving 20,000 FTM and project Ecosystem Winners dividing the remainder 80,000 FTM pro rata to their MemeCoin holdings.

10. **Timeline:** The Program will operate from 1 June 2024 to 30 June 2024. To the extent permitted by law, all dates and timelines are subject to change at the discretion of the Program organisers.

11. **Winner Notification:** Winners will be notified via a transaction on the Opera Network within seven (7) days after the entry deadline. If a potential winner cannot be contacted within seven (7) days of the first attempt to notify them, or if they fail to comply with these Terms and Conditions, the reward will be forfeited, and an alternate Winner may be selected based on the Selection Criteria.

12. **Publicity:** By participating in the Program, the participants agree to allow Fantom Foundation to use their name, logo, likeness, and submission for promotional purposes without further compensation or permission.
13. **Limitation of Liability:** To the extent permitted by law all warranties, conditions or guarantees whether express, implied, statutory or otherwise, relating in any way to the Program or the Terms and Conditions hereof are excluded. Under no circumstances will the Sponsor or any of its subsidiaries or affiliates will be liable to the participants on account of any claim (whether based in contract, negligence or other tort, breach of any statutory duty or otherwise) for any special, consequential, indirect, incidental or exemplary damages, or for any loss of profits, revenue, interest, goodwill, loss or corruption of data or for any loss of or interruption to the participant's business, or for any damages or sums paid by the participants to third parties. By participating in the Program, participants agree to release and hold harmless Fantom Foundation or any of its subsidiaries or affiliates or Program organisers, its officers, directors, employees, contractors, and agents from and against any claim or cause of action arising out of participation in the Program or receipt or use of any reward,
14. **General:** The Sponsor reserves the following rights:
 - a. We reserve the right to cancel, suspend, or modify the Program, selection criteria or any rule, regulation, term or conditions with regard to the Program, if fraud, technical failures, or any other factor beyond its reasonable control impairs the integrity of the Program.
 - b. We reserve the right to disqualify any participant who violates these Terms and Conditions or any applicable law without requiring notification to the participant(s)
 - c. Participation in the Program constitutes the participant's full and unconditional agreement to these Terms and Conditions.
 - d. Exceptions to prior established projects on the network are allowed to be made that might go beyond initial competition specifics.
 - e. By participating in the Program, you agree to these Terms and Conditions as well each of the relevant terms cited in the subclauses below and incorporated by reference into this agreement. Failure to comply with

these Terms and Conditions may result in disqualification from the Program and forfeiture of any rewards:

- i. Important Notice governing Fantom Foundation relationship with Opera Chain use and activity accessible at <https://fantom.foundation/notice/>
- ii. Terms and Conditions governing Fantom Foundation relationship with visitors to Fantom Foundation site accessible at <https://fantom.foundation/terms/>
- iii. Wallet Terms, a supplement to the above T&C governing Fantom Foundation relationship with Fantom wallet users accessible at https://fantom.foundation/wallet_terms/
- iv. Privacy Policy governing how we handle your data accessible at <https://fantom.foundation/privacy/>

15. **Compliance with Laws:** The participants warrant that they are compliant with and shall at all times during their participation in the Program remain compliant with all applicable laws, rules and regulations.

16. **Governing law and jurisdiction:** These Terms and Conditions shall be governed under the laws of Cayman Islands. In the event Parties are unable to resolve any doubt, dispute or disagreement regarding these Terms and Conditions through negotiations, such doubt, dispute or disagreement shall be resolved by way of Arbitration under UNCITRAL Arbitration Rules by the Cayman International Mediation & Arbitration Centre. The arbitration shall be conducted in by one Arbitrator in English and the place of arbitration shall be Cayman Islands, with access by video call.