

Grayscale Future of Finance ETF
Schedule of Investments
September 30, 2024 (Unaudited)

COMMON STOCKS - 99.2%	Shares	Value
Financials - 42.5%^(a)		
Block, Inc. ^(b)	8,215	\$ 551,473
Coinbase Global, Inc. - Class A ^(b)	3,344	595,801
Galaxy Digital Holdings, Ltd. ^(b)	25,316	325,316
Monex Group, Inc.	61,958	260,757
PayPal Holdings, Inc. ^(b)	7,604	593,340
Plus500, Ltd.	8,022	269,437
Robinhood Markets, Inc. - Class A ^(b)	24,330	569,809
		<u>3,165,933</u>
Information Technology - 56.7%^(a)		
Applied Digital Corporation ^{(b)(c)}	45,871	378,436
Bit Digital, Inc. ^{(b)(c)}	67,792	237,950
Bitdeer Technologies Group ^{(b)(c)}	18,921	148,151
Bitfarms, Ltd. ^{(b)(c)}	136,451	287,912
Canaan, Inc. - ADR ^{(b)(c)}	132,629	133,955
Cipher Mining, Inc. ^(b)	89,758	347,363
Cleanspark, Inc. ^(b)	29,802	278,351
CompuSecure, Inc.	12,043	168,843
Hive Digital Technologies, Ltd. ^(b)	72,833	227,967
Hut 8 Corporation ^(b)	24,457	300,157
Iris Energy, Ltd. ^(b)	34,951	294,986
Marathon Digital Holdings, Inc. ^(b)	34,048	552,259
Northern Data AG ^{(b)(c)}	9,075	258,774
Riot Platforms, Inc. ^{(b)(c)}	38,806	287,940
Terawulf, Inc. ^(b)	68,531	320,725
		<u>4,223,769</u>
TOTAL COMMON STOCKS (Cost \$5,741,728)		<u>7,389,702</u>
SHORT-TERM INVESTMENTS - 20.6%		
Investments Purchased with Proceeds from Securities Lending - 20.4%		
First American Government Obligations Fund - Class X, 4.82% ^{(d)(c)}	1,519,496	1,519,496
Money Market Funds - 0.2%		
First American Government Obligations Fund - Class X, 4.82% ^(d)	11,622	11,622
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,531,118)		<u>1,531,118</u>
TOTAL INVESTMENTS - 119.8% (Cost \$7,272,846)		8,920,820
Liabilities in Excess of Other Assets - (19.8)%		(1,475,236)
TOTAL NET ASSETS - 100.0%		<u>\$ 7,445,584</u>

Percentages are stated as a percent of net assets.

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- (a) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (b) Non-income producing security.

- (c) All or a portion of this security is on loan as of September 30, 2024. The total market value of these securities was \$1,366,209 which represented 18.3% of net assets.
- (d) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.
- (e) All or a portion of security has been pledged as collateral. The total value of assets committed as collateral as of September 30, 2024 is \$1,519,496 which represented 20.4% of net assets.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 7,389,702	\$ -	\$ -	\$ 7,389,702
Investments Purchased with Proceeds from Securities Lending	1,519,496	-	-	1,519,496
Money Market Funds	11,622	-	-	11,622
Total Investments	<u>\$ 8,920,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,920,820</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.