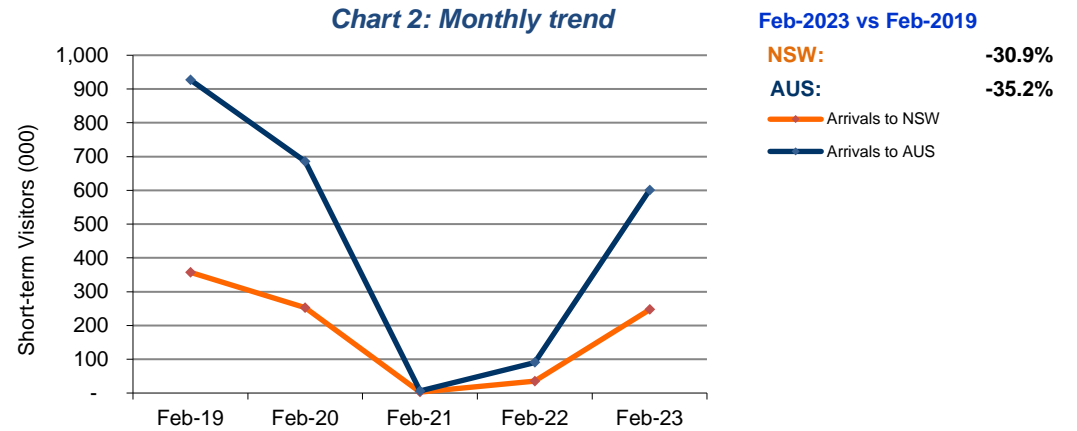
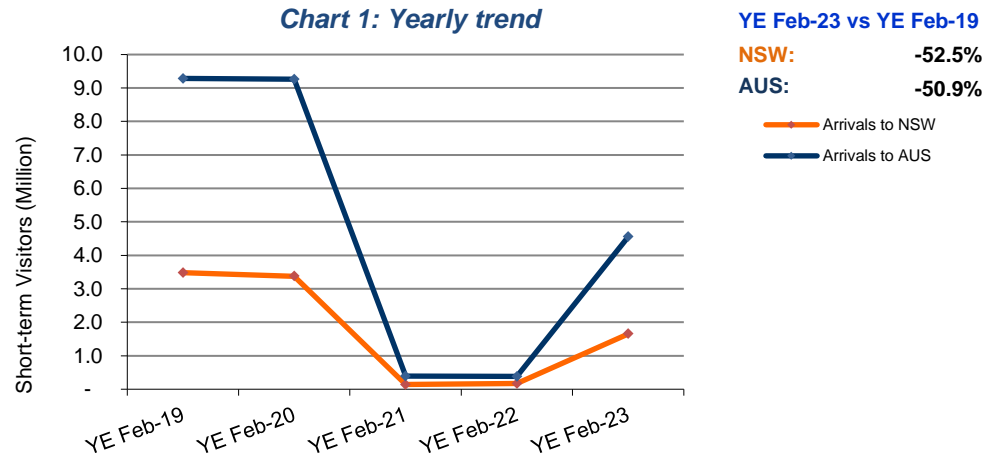


Overseas Arrivals Trend

Source: Australian Bureau of Statistics

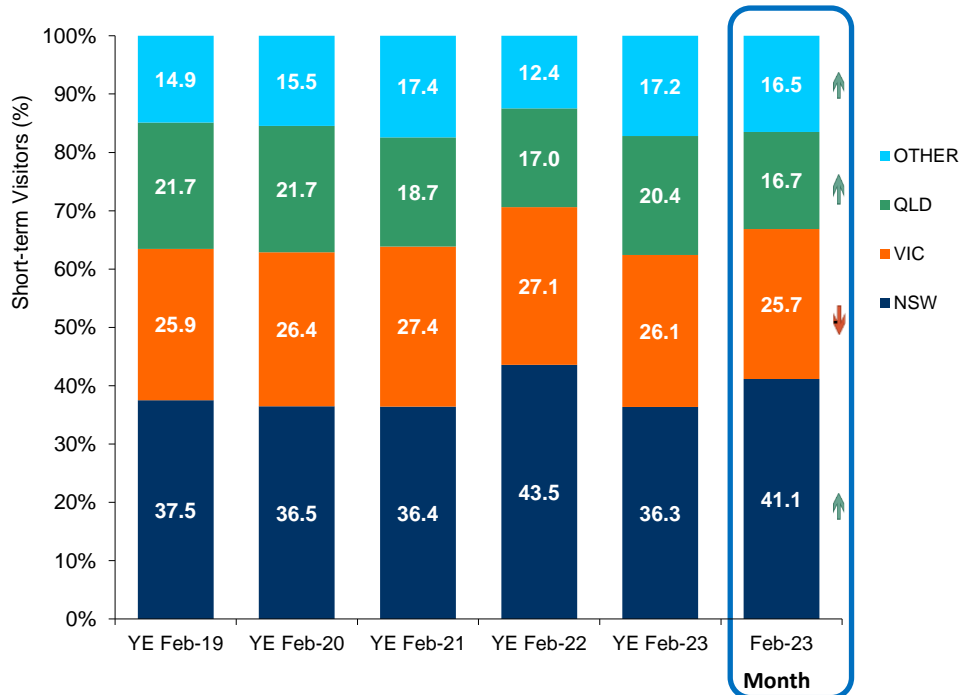
FEBRUARY 2023

Short-term International Visitor Arrivals to NSW vs. Australia



Note: YE means 'year ended' and contains 12 months of data.

Chart 3: Short-term International Visitor Arrivals to Australia: Market Share by state of Arrival



How has international visitor movement changed?

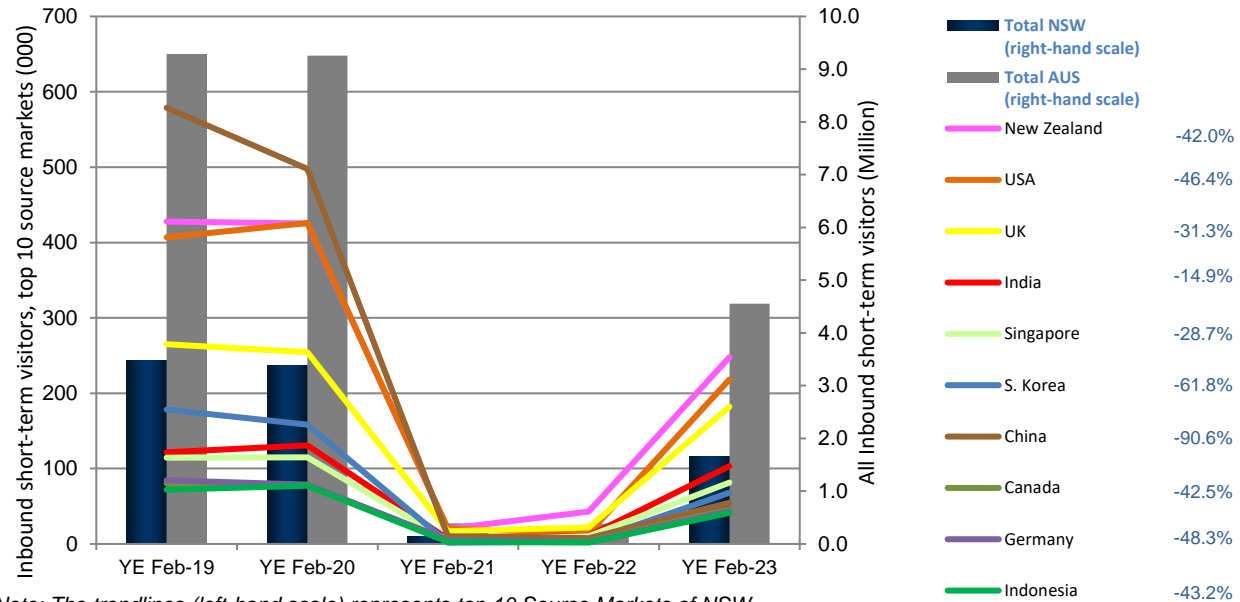
International visitation to Australia is progressively recovering, however, still significantly lower than the pre-pandemic levels. This was driven by the Australian border re-opening to all vaccinated international travellers from February 2022, as well as the one-way trans-Tasman travel bubble, which re-opened in March 2022, becoming two-way in April 2022. In July 2022, Australian and New Zealand borders was open to all travellers regardless of their vaccination status. In October 2022, all Covid-19 isolation requirements ended nationwide.

In the year ended (YE) February 2023, international short-term visitor arrivals to NSW decreased by 52.5 per cent (Chart 1) when compared to YE February 2019 (pre-pandemic). Meanwhile, in the month of February 2023 (Chart 2), NSW received 247,020 short-term visitor arrivals, still down 30.9 per cent when compared to February 2019. In contrast, both yearly and monthly arrivals saw a considerable increase when compared with same periods in 2022 respectively.

NSW maintains its lead in share of Australia, attracting 36.3 per cent of international visitors (Chart 3) in the YE February 2023, which was 7.2 percentage points lower than the prior year.

For the month of February 2023, NSW received 41.1 per cent of international visitors, 3 percentage points more than February 2022. Victoria's share decreased by 7 percentage points, while Queensland's market share remained the same this month.

Chart 4: Arrivals to NSW vs. Australia & top 10 source markets for NSW



Note: The trendlines (left-hand scale) represents top 10 Source Markets of NSW.

Where are they from?

Australia:

In the **YE February 2023** (Chart 4), Australia received 4.6 million international short-term visitor arrivals (down 50.9 per cent on YE February 2019). As the closure of Australia's international border remained in force until late February 2022, arrivals from all countries continued to be impacted.

The top three markets for Australia by YE February 2023 were New Zealand, the UK and the USA. New Zealand's ongoing top market spot has been reinforced by the reciprocal trans-Tasman travel bubble. Quarantine-free travel between New Zealand and Australia was suspended in mid-June 2021 due to the re-emergence of COVID-19 cases, however the one-way travel bubble resumed in early March 2022, which converted to two-way bubble in April 2022.

NSW:

In the **YE February 2023** (Chart 4), NSW received 1.7 million international short-term visitors (down 52.5 per cent on YE February 2019). This number represents the third lowest volume of international short-term visitors on record (since 2008) for YE February (the lowest number of arrivals was recorded in 2021). This year, NSW received only 48 per cent of its pre-Covid arrivals (YE February 2019).

All top 5 source markets in **YE February 2023** marked an increase as compared to YE February 2022. New Zealand recorded the largest absolute increase in arrivals to NSW, followed by the USA (Table 1).

In the **month of February 2023**, NSW received 247,020 short-term visitor arrivals, recording an increase on the same month in the previous year (but down 30.9 per cent on February 2019). This month, the State received 69 per cent of February 2019 arrivals. The USA gained first place for the highest number of overseas arrivals to NSW followed by the UK and New Zealand.

Table 1: Top 5 Source Markets for NSW: Arrivals

Year Ended February 2023					
Country of Origin	Rank	No. of Visitors	YE Feb-23 vs YE Feb-22	Share of NSW visitors	Share of AUS
New Zealand	1	247,960	+205,150	15.0%	29.7%
USA	2	218,260	+204,170	13.2%	50.3%
UK	3	182,020	+160,210	11.0%	36.2%
India	4	103,530	+92,690	6.3%	30.9%
Singapore	5	81,460	+71,160	4.9%	25.6%
Top 5 source market TOTAL		833,230	+733,380	50.3%	
NSW		1,655,710	+1,488,840	-	36.3%

Note: Top 5 source market total is not necessarily made up of the same countries in the previous year.

Month of February 2023					
Country of Origin	Rank	No. of Visitors	Feb-23 vs Feb-22	Share of NSW visitors	Share of AUS
USA	1	37,730	+34,590	15.3%	54.2%
UK	2	28,910	+23,400	11.7%	40.1%
New Zealand	3	27,390	+25,710	11.1%	34.8%
China	4	17,060	+13,790	6.9%	42.2%
S. Korea	5	16,930	+16,010	6.9%	67.9%
Top 5 source market TOTAL		128,020	+110,680	51.8%	
NSW		247,020	+212,120	-	41.1%

Note: Top 5 source market total is not necessarily made up of the same countries in the same month previous year.