

# ON THE FRONTLINES OF ADVANCING ESG INITIATIVES

Marathon Oil is a leading independent E&P company committed to furthering the environmental, social and governance (ESG) progress of our business and the sustainability of the communities where we live and work.

**M**arathon Oil is proud to play a role in maintaining U.S. energy security and fueling the world in which we live. Being a safe, responsible and ethical operator, and being mindful of our neighbors and communities, is critical to our ability to run efficiently and forms the basis of our license to operate.

We know that our stakeholders are particularly attuned to environmental, social and governance issues, often referred to as “ESG.” Because of this, we’ve prioritized and improved how we communicate our sustainability work through our annual sustainability report which highlights our efforts to achieve environmentally responsible operations.

We expect that oil and gas development will remain crucial to the world economy for the foreseeable future as well as being part of a cleaner, stronger, all-of-the-above energy agenda. We’re constantly evaluating our business model, new technologies and industry innovations to ensure we’re taking steps to sustainably deliver energy that consumers need.

At the same time, we recognize the concerns about the impact of greenhouse gas (GHG) emissions and other air emissions on global climate and air quality. As part of Marathon Oil’s long-standing commitment to sustainability and managing climate-related risks, we work to quantify and mitigate our GHG emissions, use well-established business processes to evaluate climate change risk in our investment decisions, and engage with external stakeholders to understand their perspectives.

Activities like adding saltwater disposal and additional pipeline for produced water to reduce truck hauling and subsequent emissions, as well as doing a trial of water reuse for fracturing jobs are examples of how we’re reducing our operational impact on the environment while saving costs and increasing efficiency. In addition, we are a founding member of The Environmental Partnership, a voluntary industry effort focused on technologies and best practices to lower air emissions.

Our stakeholders – from investors and employees to regulatory agencies – want assurances



that Marathon Oil will be profitable, safeguard our workforce, work to reduce our operational impacts on the environment, and contribute to the communities where we live and work. And we are dedicated to meeting and exceeding these expectations as a responsible, responsive and successful E&P business. By living our values to collaborate, take ownership, be bold and deliver results, we believe we’re securing our future with strong operational, financial and nonfinancial performance through a business strategy guided by sustainability. □



**Marathon Oil®**

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about our sustainability efforts.*

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