

# Offshore Wind



Asset name	Technology	Country	Phase	Equinor %	Installed capacity (MW) *	Installed capacity Equinor (MW) *	Area (km2)	Distance from shore (km)	Water depth (m)	# Turbines	Turbine capacity (MW)	Commercial Operation Date	Lead company	Partners
Sheringham Shoal	Fixed	UK	1) In operation	40%	317	127	35	17-23	20	88	3.6	2011	Equinor	UK Green Investment Sheringham Shoal Limited / Equitix Offshore 5 Limited /
Dudgeon Offshore Wind Farm	Fixed	UK	1) In operation	35%	402	141	55	32	18-25	67	6	2017	Equinor	Masdar / China Resources Holding Company /
Hywind Scotland	Floating	UK	1) In operation	75%	30	23	4	25	95-120	5	6	2017	Equinor	Masdar / /
Arkona	Fixed	Germany	1) In operation	25%	385	96	39	28	22-28	60	6.3	2019	RWE	RWE renewables / Energy Infrastructure Partners AG /
Hywind Tampen	Floating	Norway	2) Under construction	41%	88	36	21	15 **	300	11	8	2022	Equinor	Petoro / OMV / Vår Energi / Idemitsu / Wintershall DEA /
Dogger Bank A	Fixed	UK	2) Under construction	40%	1200	480	515	131	18-35	95	13	2024	SSE Renewables	SSE Renewables / Eni /
Dogger Bank B	Fixed	UK	2) Under construction	40%	1200	480	599	131	25-35	95	13	2025	SSE Renewables	SSE Renewables / Eni /
Dogger Bank C	Fixed	UK	2) Under construction	40%	1200	480	560	196	22-32	86	14	2026	SSE Renewables	SSE Renewables / Eni /
Empire Wind 1	Fixed	USA	3) Contract awarded	50%	816	408	321	20	20-40	54	15		Equinor	BP / /
Empire Wind 2	Fixed	USA	3) Contract awarded	50%	1260	630	321	20	20-40	84	15		Equinor	BP / /
Beacon Wind 1	Fixed	USA	3) Contract awarded	50%	1230	615	260	100	37-52				Equinor	BP / /
Beacon Wind Remaining	Fixed	USA	4) Planning	50%	1200	600	260	100	52-62				Equinor	BP / /
MFW Bałtyk II & III	Fixed	Poland	3) Contract awarded	50%	1440	720	239	22-37	21-42		14		Equinor	Polenergia / /
MFW Bałtyk I	Fixed	Poland	4) Planning	50%	1560	780	130	95	21-37				Equinor	Polenergia / /
Sheringham Shoal and Dudgeon Extension	Fixed	UK	4) Planning		719	0		20-40					Equinor	/ /
Donghae 1	Floating	South Korea	4) Planning	35%	200	70	75	60	150				KNOC	KNOC / EWP /
Firefly	Floating	South Korea	4) Planning	100%	800	800	150	70	200				Equinor	/ /

\* Installed capacity (MW) on assets in planning phase is indicative.

\*\* Hywind Tampen will be located approx 15 km from the users of the power - the offshore oil and gas platforms Snorre and Gullfaks.

# Onshore Renewables



Asset name	Technology	Country	Phase	Equinor %	Installed capacity (MW)	Installed capacity Equinor (MW)	Commercial Operation Date	# Solar panels	Area (km2)	Lead company	Partners
Apodi	Solar	Brazil	1) In operation	44%	162	71	2018	500,000	4	Scatec	Scatec / Apodi Participações /
Guañizuil IIA	Solar	Argentina	1) In operation	50%	117	59	2021	358,560	3	Scatec	Scatec / /

In addition to the assets mentioned above Equinor owns:

- 100% of the shares in **Wento, Polish PV solar developer** with a 1.6 GW project pipeline, of which 146 MW is under construction.
- 45% of the shares in **Noriker Power Limited**, UK Battery storage developer
- 13% of the shares in **Scatec ASA**, accounted for as financial asset

# Commercial terms

Asset name	Legal entity	Country	Phase	Commercial		Support regime**	Support level	Support period
				Operation Date	Financial consolidation*			
Sheringham Shoal	Scira Offshore Energy Limited	UK	1) In operation	2011	Equity method	ROC	2 ROCs per MWh	20 yrs
Dudgeon Offshore Wind Farm	Dudgeon Offshore Wind Limited	UK	1) In operation	2017	Equity method	CfD	GBP 150.00/MWh (2012 real)	15 yrs
Hywind Scotland	Hywind (Scotland) Limited	UK	1) In operation	2017	Equity method	ROC	3.5 ROCs per MWh	20 yrs
Arkona	AWE GmbH	Germany	1) In operation	2019	Equity method	Fixed feed-in tariff		
Apodi	Scatec Solar Brasil BV	Brazil	1) In operation	2018	Equity method	Fixed feed-in tariff	USD 104/MWh	20 yrs
Guañizuil IIA	Cordilleras Solar VII SA	Argentina	1) In operation	2021	Equity method	Fixed feed-in tariff		20 yrs
Hywind Tampen	Snorre Unit and Gullfaks Unit	Norway	2) Under Construction	2022	Pro rata	Enova / NOx fund	Enova 45% Capex support. NOx fund up to NOK 565 million	
Dogger Bank A	Doggerbank Offshore Wind Farm Project 1 Projco Limited	UK	2) Under construction	2024	Equity method	CfD	GBP 39.65/MWh (2012 Real)	15 yrs
Dogger Bank B	Doggerbank Offshore Wind Farm Project 2 Projco Limited	UK	2) Under Construction	2025	Equity method	CfD	GBP 41.61/MWh (2012 Real)	15 yrs
Dogger Bank C	Doggerbank Offshore Wind Farm Project 3 Projco Limited	UK	2) Under construction	2026	Equity method	CfD	GBP 41.61/MWh (2012 Real)	15 yrs
Empire Wind 1	Empire Offshore Wind LLC	USA	3) Contract awarded		Equity method	Index OREC	USD 86/MWh (2018 Real, Escalated from COD)	25 yrs
Empire Wind 2	Empire Offshore Wind LLC	USA	3) Contract awarded		Equity method	Index OREC	USD 107.5/MWh (Nom)	25 yrs
Beacon Wind 1	Beacon Wind LLC	USA	3) Contract awarded		Equity method	Index OREC	USD 118/MWh (Nom)	25 yrs
Beacon Wind Remaining	Beacon Wind LLC	USA	4) Planning		Equity method			
MFW Bałtyk II & III	MFW Bałtyk II Sp. z o.o. / MFW Bałtyk III Sp. z o.o.	Poland	3) Contract awarded		Equity method	CfD	PLN 319.60 per MWh	25 yrs
MFW Bałtyk I	MFW Bałtyk I S.A.	Poland	4) Planning		Equity method			
Sheringham Shoal and Dudgeon Extension	Scira Extension Limited, Dudgeon Extension Limited	UK	4) Planning		Full/ Equity method			
Donghae 1	Donghae Floating Offshore Wind Power Co., Ltd.	South Korea	4) Planning		Full			
Firefly	Firefly Floating Offshore Wind Co., Ltd	South Korea	4) Planning		Full			

\* Financial consolidation:

Equity method: Equity method is applied as set out in IAS 28 Investments in Associates and Joint Ventures.

Pro rata: The activities are accounted for on a pro rata basis using Equinor's ownership share

Full: Full consolidation follows the principles established in IFRS 10 Consolidated Financial Statements

\*\* Support regime and level indicates conditions first period after Commercial Operation Date (COD)

ROC: Renewable Obligation Certificate

CfD: Contracts for Difference

OREC: Offshore Wind Renewable Energy Certificate