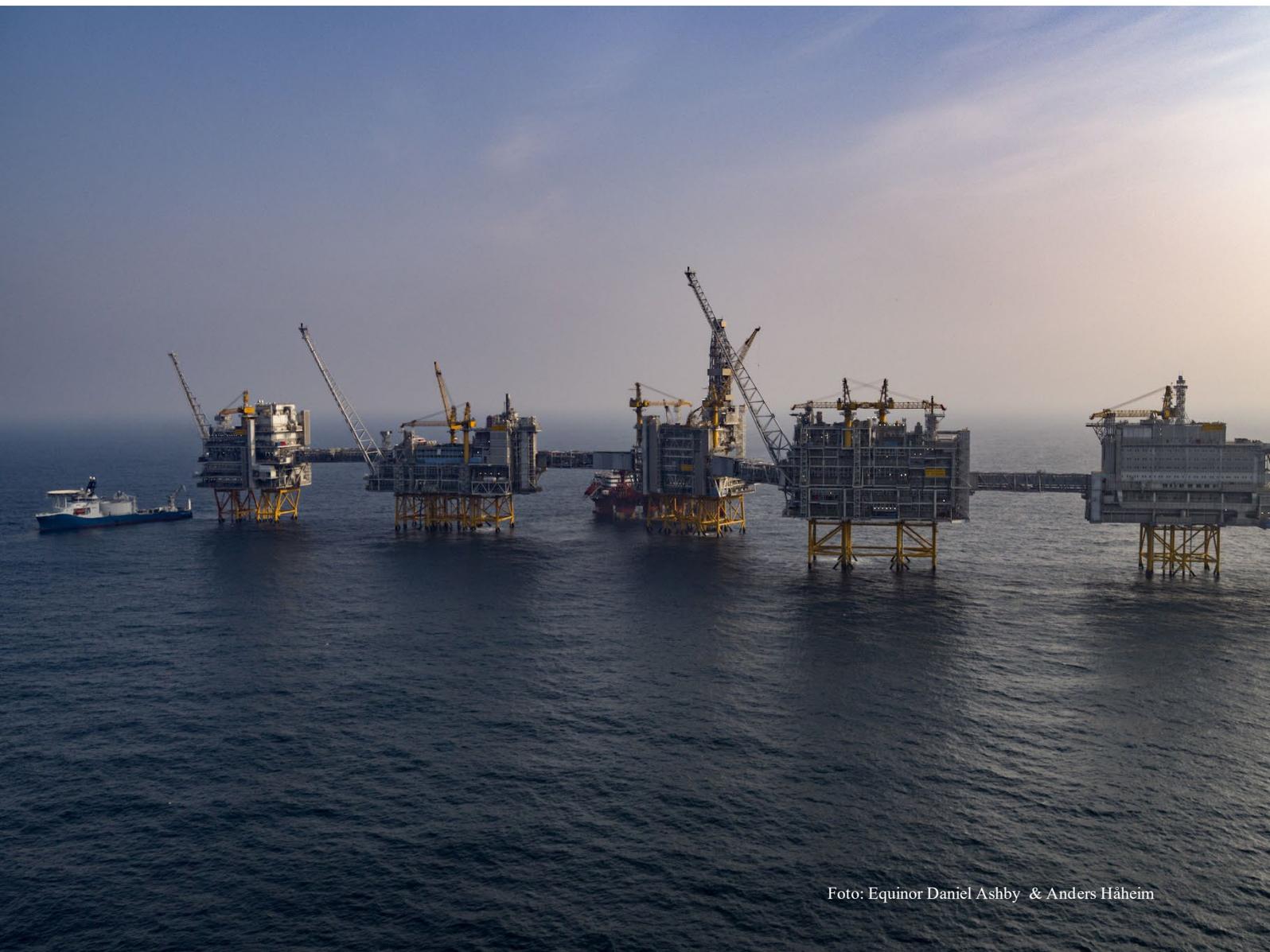


Ripple effects

2019-2021

Equinor offshore and onshore operations in Norway

Ringvirkninger av Equinor-opererte felt
og landanlegg driftet av Equinor



Ripple effects from Equinor-operated offshore fields and onshore facilities operated by Equinor

Summary

Equinor is the largest purchaser of equipment and services from the Norwegian supplier industry. Supply and service deliveries to Equinor-operated fields on the Norwegian continental shelf, and onshore facilities, totaled around 77 billion NOK in 2021. 91 per cent, or 70.1 billion NOK, were deliveries from Norwegian service and supplier companies. The value of deliveries was unchanged compared to 2020, but somewhat smaller than in 2019. This number only includes services and equipment associated with regular operations. Investments in new facilities, exploration activities and development of new fields, are not included in this report.

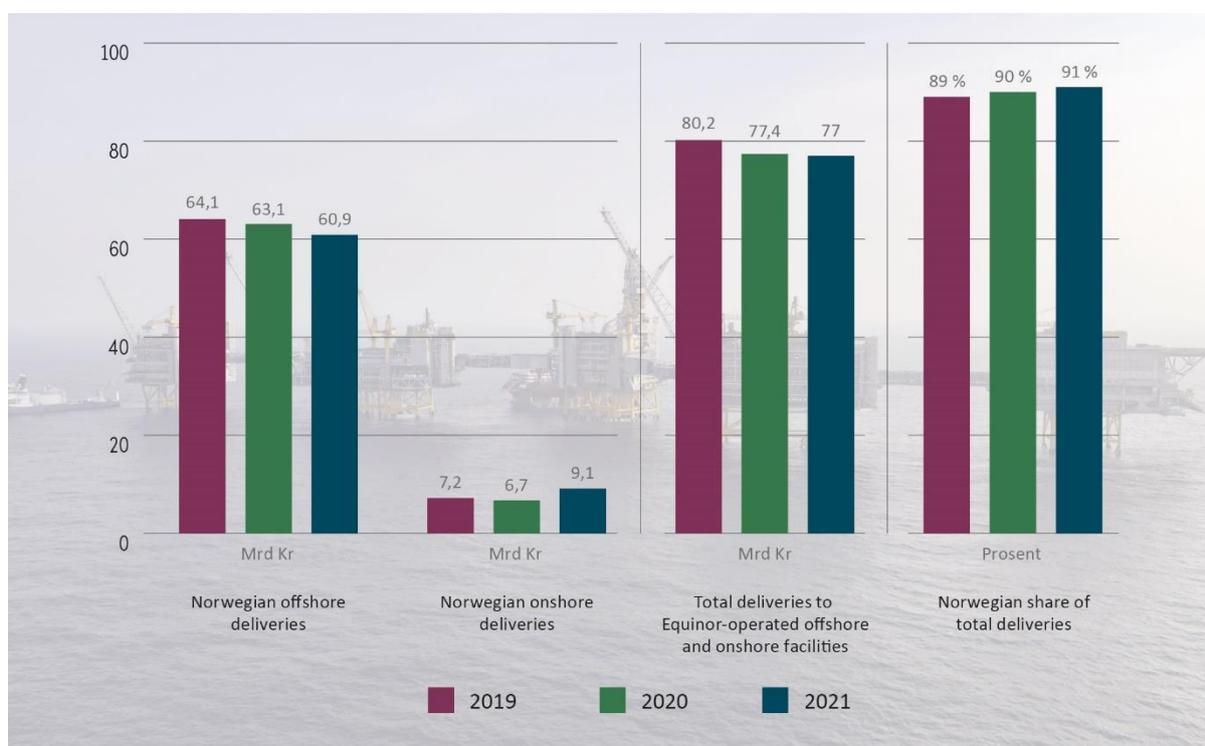


Figure 0.1 Deliveries to Equinor-operated offshore and onshore facilities. Billion NOK

Supplies and service deliveries to Equinor's operational activities in Norway were mainly to offshore fields ending at 60.9 billion NOK in 2021, while 9,1 billion were provided to the onshore facilities. The biggest service and supplier industry, measured in NOK, was services connected to extraction, followed by industry, finance, commercial services and transportation and communication.

Equinor's operating activity results in significant direct employment and ripple effects. In total, closer to 60.000 man-years. Effects are divided between Equinor operation (8,532 man-years), Norwegian domestic contractors (19,408 man-years) and indirect effects from their sub-contractor's domestic consumption effects (30,920 man-years).

Ripple effects from Equinor-operated offshore fields and onshore facilities operated by Equinor

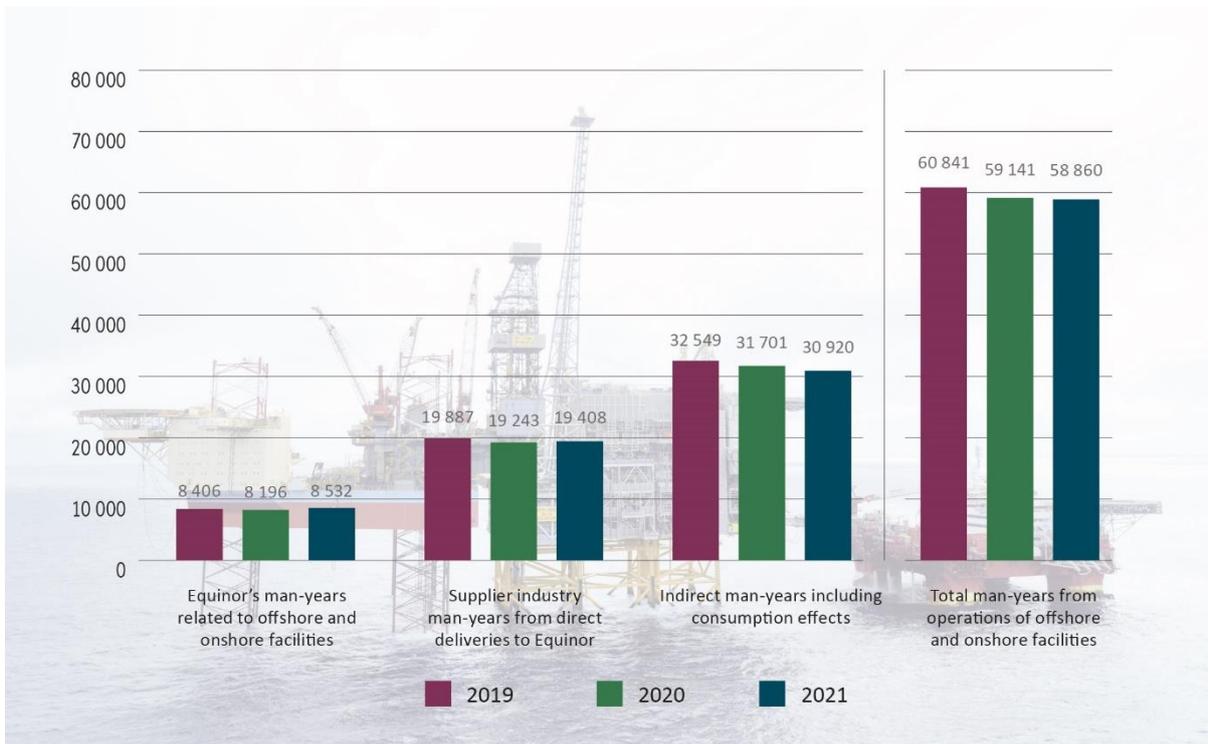


Figure 0.2: Equinor operations ripple effects in Man-years.

In 2021, the overall value creation derived from operational activities ended at just above 74 billion NOK distributed across 14.9 billion NOK from Equinor's internal operations, 22 billion NOK from service and supplier contractors and 37.2 billion NOK from indirect effects from operations consisting of sub-deliveries and consumption effects.

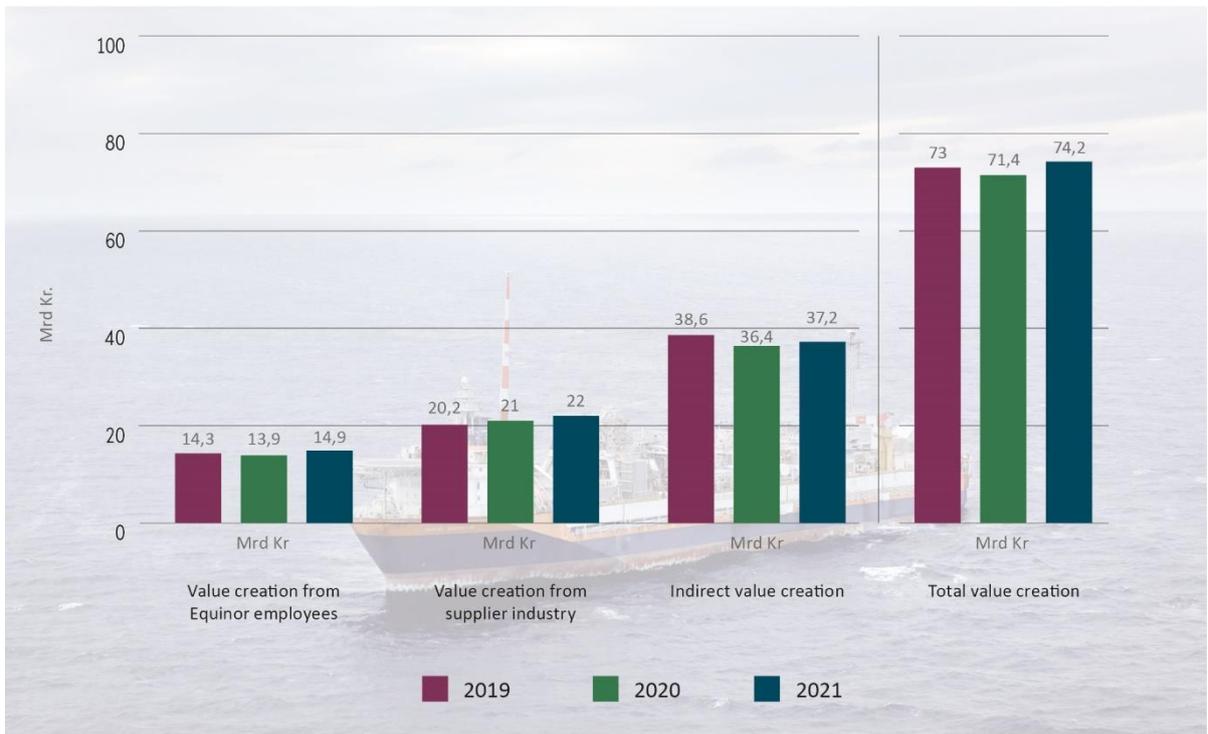


Figure 0.3: Value creation from Equinor-operated offshore and onshore facilities in Billion NOK