Information about income in retirement for affordability purposes

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|  | Applicant 1 | Applicant 2 | Notes |
| Male / Female |  |  |  |
| Date of Birth (or current age) |  |  |  |
| Anticipated retirement age |  |  |  |

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| Where the applicant/s is currently receiving pension income: | | | |
| Is the applicant/s in receipt of a state pension? – if so, how much? | £ | £ |  |
| Is the applicant/s in receipt of a company pension? If so, how much? (if more than one please give details of each) | £ | £ | Please provide the gross annual pension amount/s they are currently receiving? |
| If a joint mortgage & the pension recipient dies, how much will continue to be paid to the surviving borrower? | £ or % | £ or % | Gross £, or % |
| Is the applicant/s in receipt of annuity income? If so, how much? | £  Monthly  £  Annually | £  Monthly  £  Annually | This is where a customer has previously converted a pension fund into an income for life |
| If a joint mortgage & the annuity recipient dies, how much will continue to be paid to the surviving borrower? | £ | £ | Gross £, or % |
| Is the applicant/s “drawing down” income from a personal pension fund? | Y/N | Y/N | This is where they have elected to draw down income from a pension fund, instead of buying an annuity |
| If Yes, how much income are they currently drawing? | £ | £ | The gross amount per annum |
| What is the current value of this pension fund? | £ | £ | What is the current size of the pension fund from which they are taking this income |

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| Where the applicant/s will receive pension income in the future: | | | |
| What is the applicants/s expected state pension? | £ | £ | The applicant/s can check here:  <https://www.gov.uk/check-state-pension> |
| Does the customer/s expect to receive a defined benefit pension and from what age will they receive it? | £  Age: | £  Age: | If from more than one scheme, then please detail separately. |
| Does the customer/s participate in a defined contribution pension scheme? | £ | £ | This is commonly called a personal pension, a group personal pension or a self-invested personal pension. If more than 1, please detail each separately |
| Is Yes, what is the current pension fund size? | £ | £ | For example, if their latest pension fund valuation is £125,000 please state this. |
| Does the applicant currently make any monthly contributions to this scheme? | £ | £ | How much are they paying into their chosen plan each month |

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| Please provide any other relevant information here: | | | |
|  |  |  | For example, do the applicant/s own other assets – shares, UK property or other assets that may be used to provide an income in retirement.  Please provide a description and try to indicate the current asset values and/or the expected income they will provide in retirement. |