

THE ROLE OF US INNOVATION IN SECURING AUSTRALIA'S ECONOMIC FUTURE

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UNITED STATES
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The economic activity of foreign investors in Australia 2014-2015

	Operating businesses	Employment	Sales of goods and services (\$m)	Total Assets (\$m)	Capital expenditure (\$m)	Industry value added (\$m)
United States	2,039	272,700	210,359	593,362	13,920	71,614
United Kingdom	842	141,400	96,988	166,527	5,288	29,538
Japan	538	73,900	82,615	219,002	3,505	21,961
New Zealand	420	38,400	26,024	25,120	402	4,866
Germany	341	43,500	49,696	118,799	608	9,731
Singapore	287	26,400	12,253	28,155	338	5,666
Canada	263	27,500	20,451	38,991	2,213	7,246
France	257	36,700	25,103	82,623	620	8,234
Hong Kong	220	16,000	31,664	38,521	433	6,387
China	204	13,100	15,830	137,481	1,296	4,753

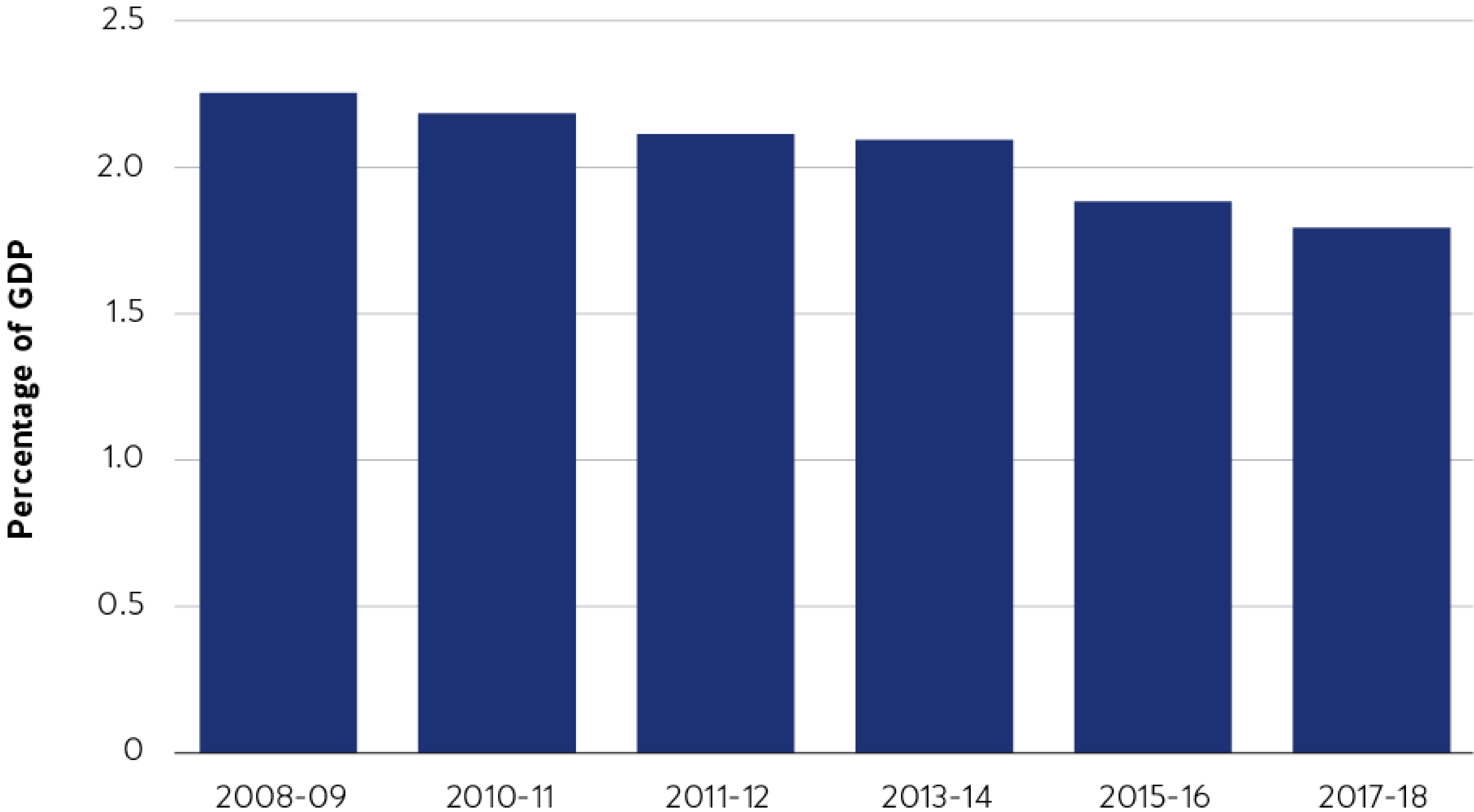
Source: Australian Bureau of Statistics

The oversized impact of US investment in Australia, per company and employee

	Operating businesses in Australia	Average number of employees in a firm	Average employee annual salary	Capital expenditure per firm	Capital expenditure per employee	Industry value added per firm	Industry value add per employee
US-owned firms in Australia	2,039	134	\$71,300	\$6,830,000	\$51	\$35.12	\$262,610
Non US-owned firms in Australia	7,907	88	\$69,000	\$3,700,000	\$42.14	\$19.00	\$216,700
Australia-owned firms	2,047,538	5	\$49,400	\$150,000	\$30.18	\$0.41	\$84,000

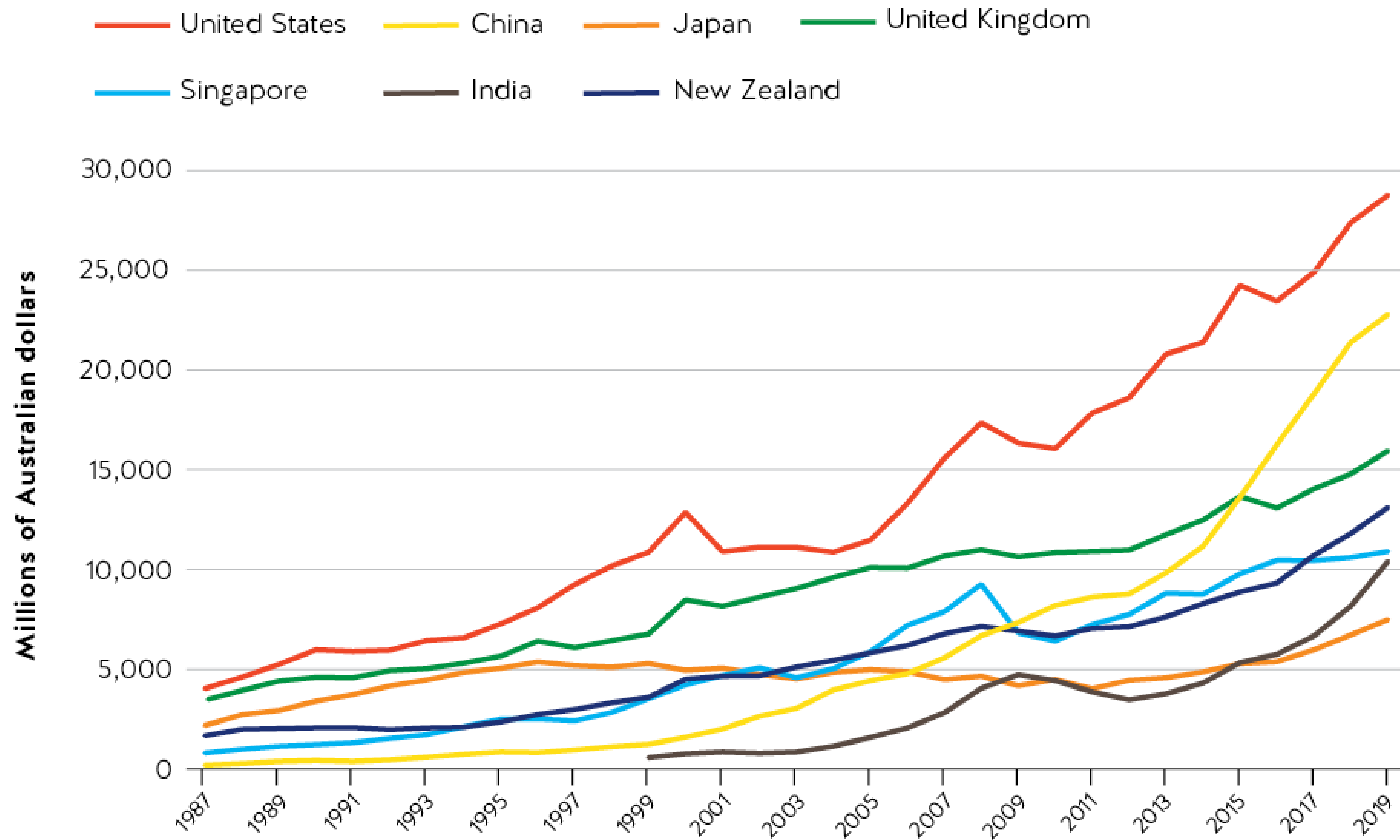
Source: Australian Bureau of Statistics dataset on economic activity of foreign-owned business in Australia in 2014-2015, author's calculations

Australian R&D spending as a percentage of GDP



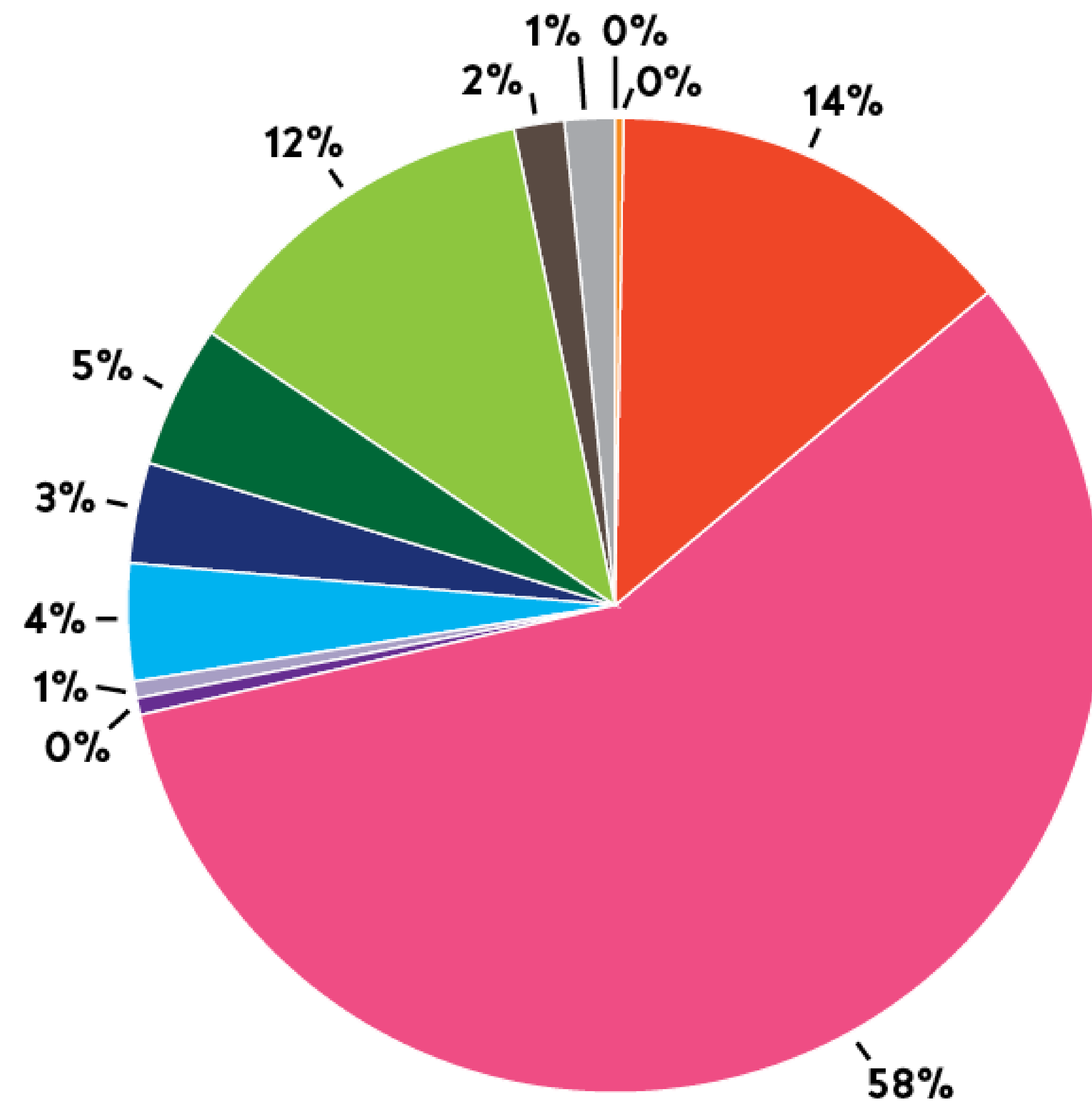
Source: Australian Bureau of Statistics

Australia's two-way services trade, 1987-2019

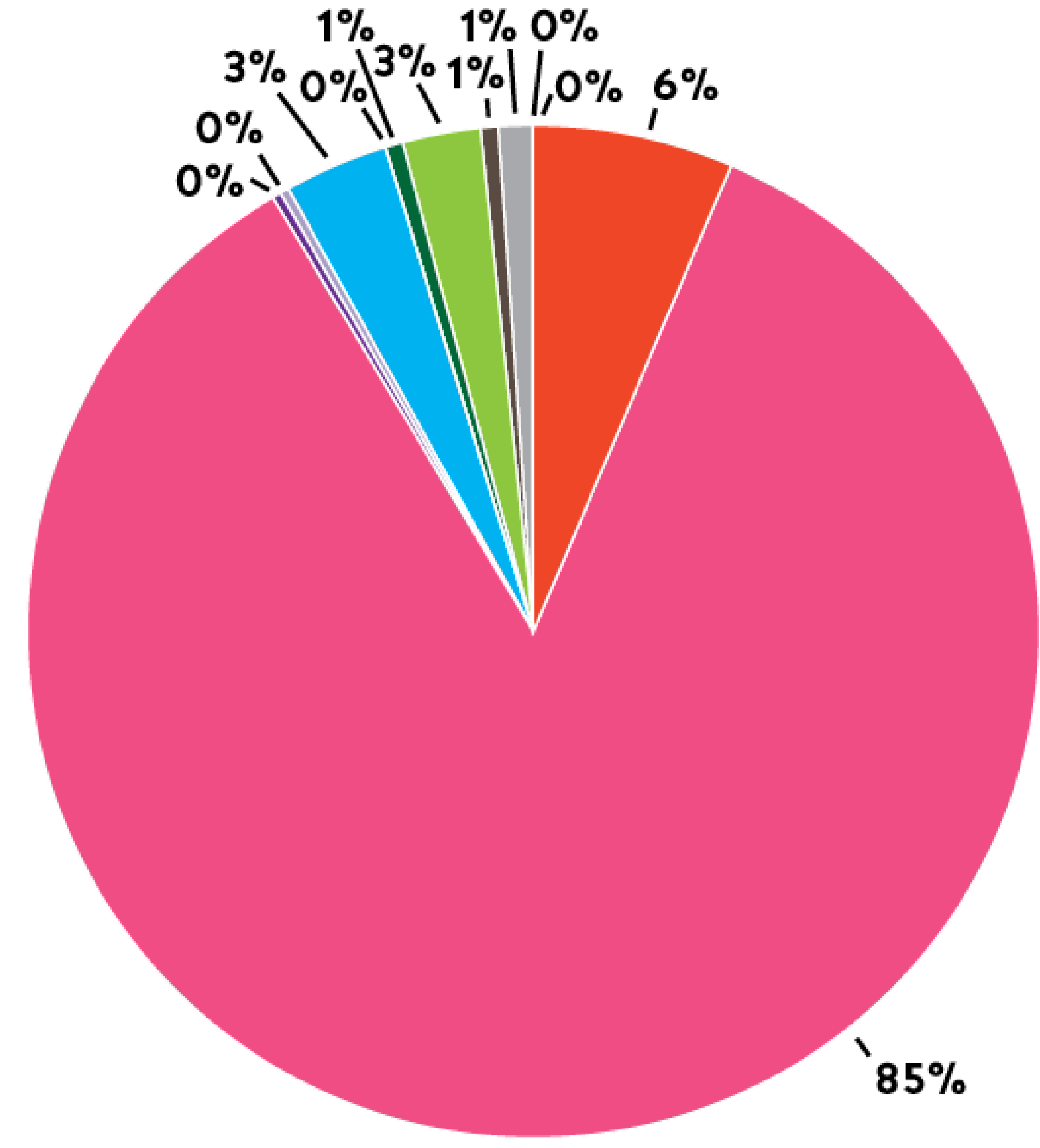


Source: Australian Bureau of Statistics

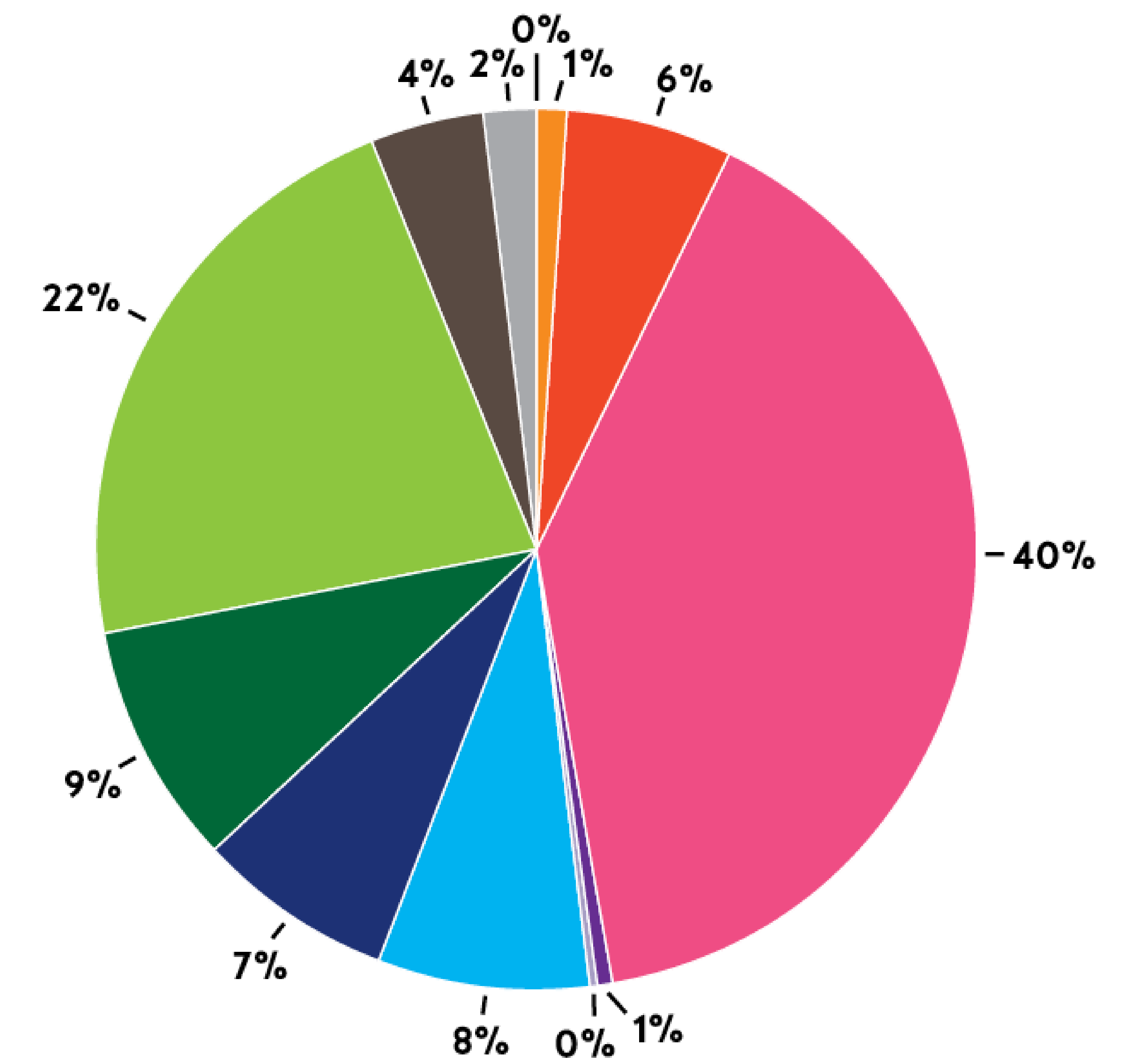
Australia's two-way services trade, 2018



Australia's total services Trade with China - 2018



Australia's total services trade with the United States - 2018



- Manufacturing services on physical inputs owned by others
- Maintenance and repair services
- Transport services
- Travel services
- Construction services
- Insurance and pension services

- Financial services
- Charges for use of intellectual property
- Telecommunications, computer and information services
- Other business services
- Personal, cultural and recreational services
- Government services