2019 Law Firm Leaders Survey Boston



2019 LAW FIRM LEADERS SURVEY:

MORE LAW FIRM MERGERS AHEAD IN BOSTON

71% report they were approached to combine with another firm in the past year. Boston remains a highly sought-after growth destination.

31% are open to considering a combination with another firm in the next three to five years. Of these, 55% indicated interest in a transformational combination with a larger firm.

Most firms prioritize doubling down in Boston. The highest priority growth geography is increasing market share in Boston. (70%).

65% of participating firms are smaller than their most significant competitors. 94% of participating firms expect a more competitive market.

ABOUT

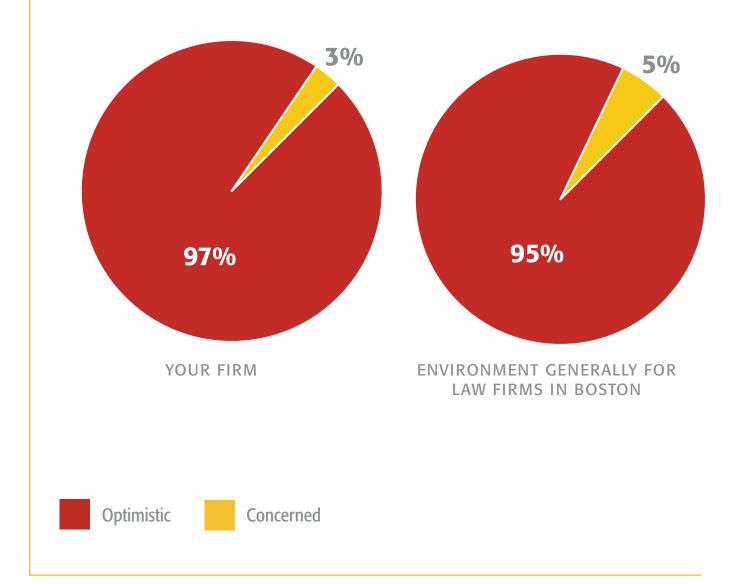
Survey respondents were exclusively managing partners and other senior leaders of Boston law firms ranging in size from approximately 10 to 200 attorneys.

- The survey findings are based on the contributions of 37 respondents at the firms that fit the geographic and headcount filters.
- The objective of the survey was to learn about the outlook that respondents have for the future, including the nature and extent of their growth aspirations.
- The survey was conducted in the second half of 2018.
- The average headcount of participating firms is 38 attorneys.
- 88% of participating firm headcount is located in Boston, based on available data.
- 39% of the average respondent firm's headcount is focused on Litigation, followed by Corporate (16%), Real Estate (9%), and Life Sciences and Biotechnology (6%).
- 22% of respondent firms were ranked by Chambers for their chosen areas of focus.
- 95% of respondent firms were ranked by U.S. News for their chosen areas of focus.
- Note that some figures may not sum to 100% due to rounding or questions soliciting multiple responses.

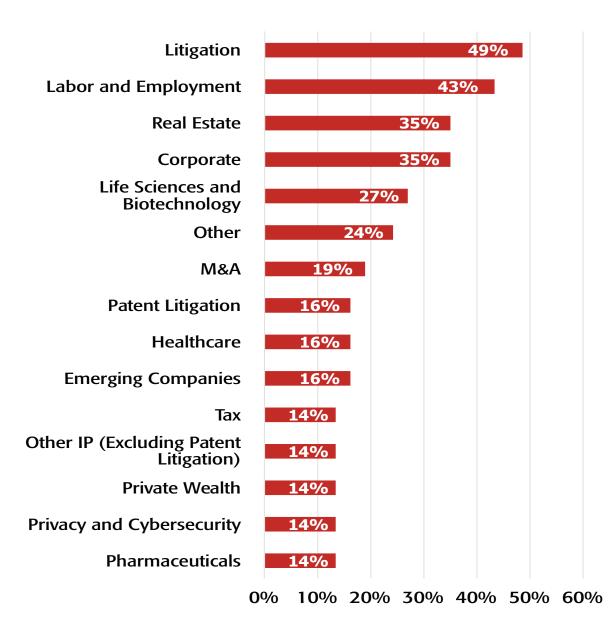
WHAT FOLLOWS ARE HIGHLIGHTS FROM THIS YEAR'S REPORT.

For more information, contact Kent Zimmermann at 312-810-8008 or zimmermann@consultzg.com.

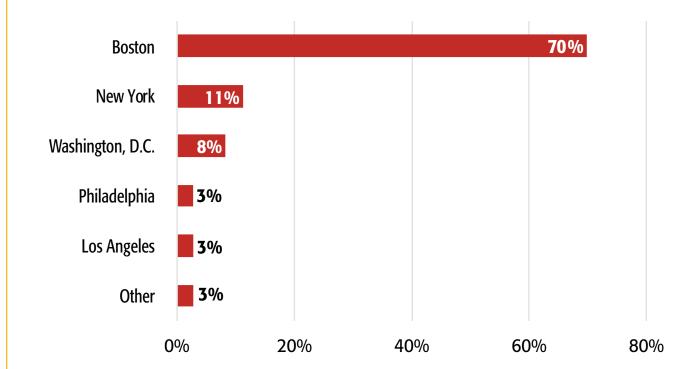
1. When thinking about your firm vs. the overall law firm environment in Boston, are you?



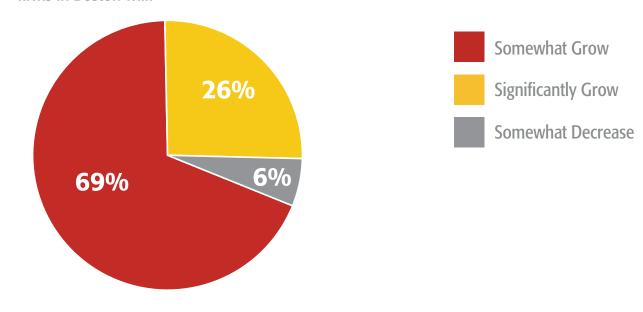
2. Which of the following practices/industry sector teams would you like to grow or add in the next 3 to 5 years?



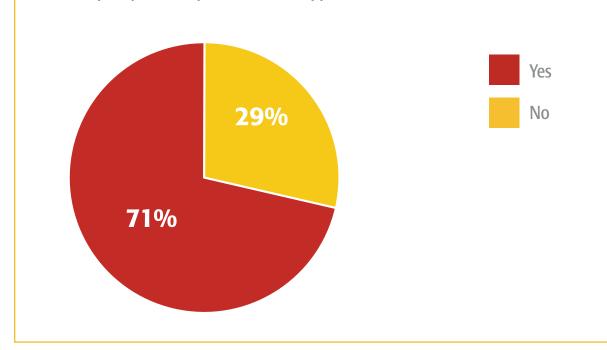
3. Which of the following geographies would you like to grow or add in the next 3 to 5 years?



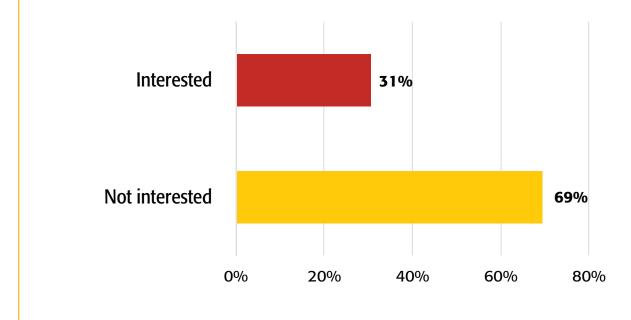
4. In the coming year, do you feel the level of competition from non-Boston-based law firms in Boston will:



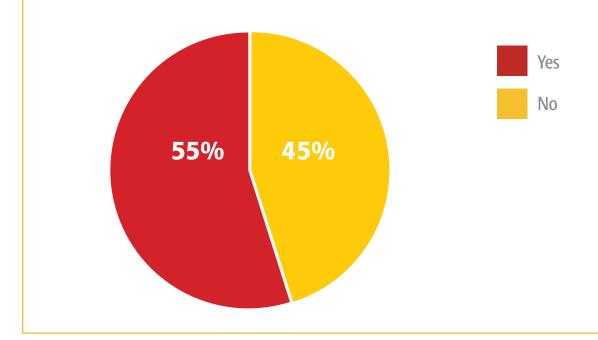
5. In the past year, has your firm been approached to combine with another firm?



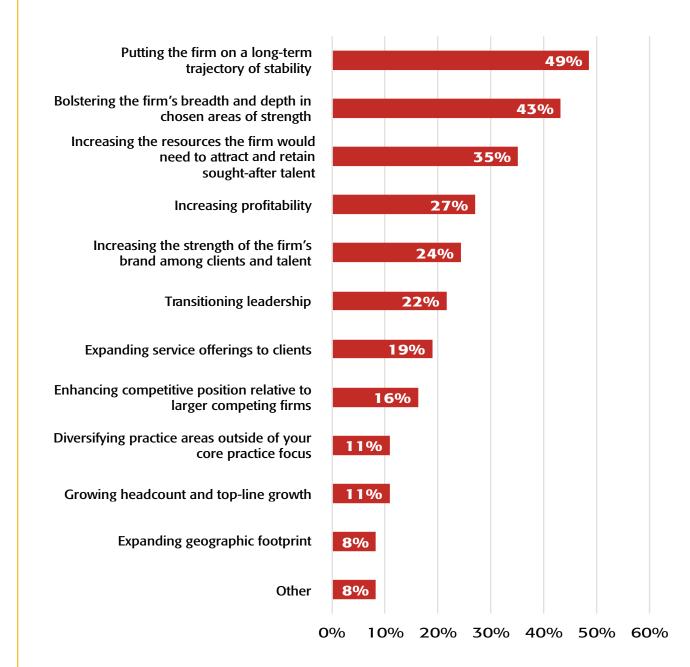
6. Would you consider a combination with another firm within the next 3-5 years?



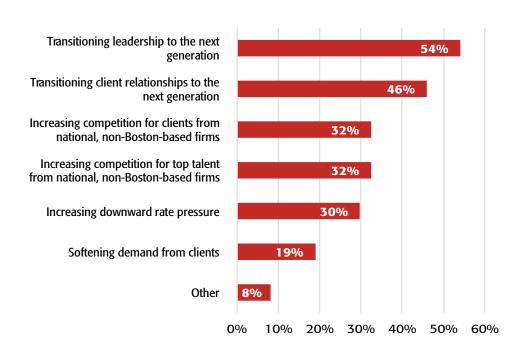
7. Of the firms interested in combining, are you interested in a combination with a larger firm?



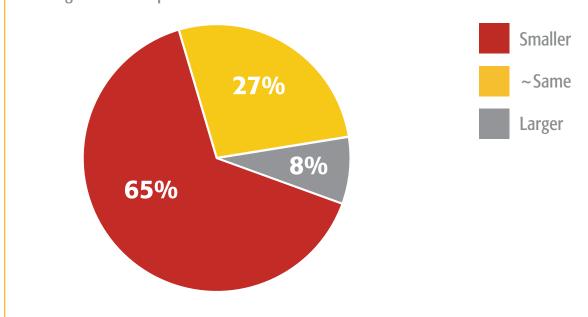
8. What would your top three objectives be in combining with another firm?



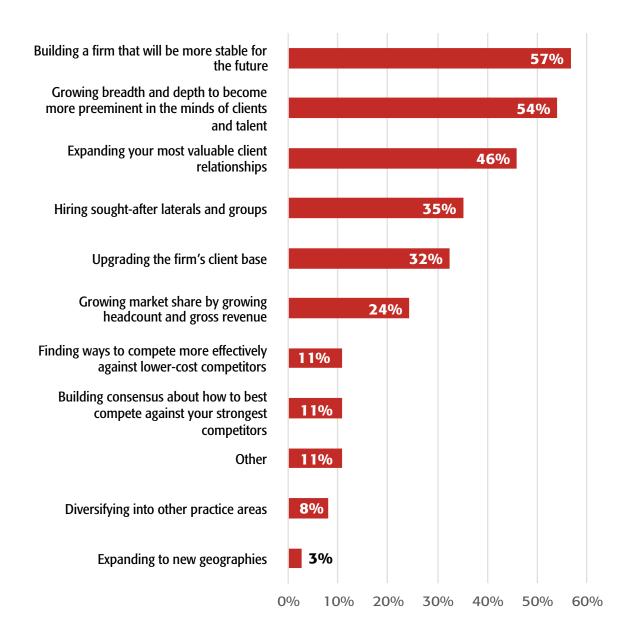
9. What are the three biggest challenges facing your firm in the next 3 to 5 years?



10. How would you describe the headcount of your firm relative to your three most significant competitors?



11. What are your three highest priorities for your firm in the next 3-5 years?



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The 2019 Law Firm Leaders Survey (**Boston**) was sponsored by Zeughauser Group, a leading law firm consultancy.

For more information about this survey, contact Kent Zimmermann at zimmermann@consultzg.com or (312) 810-8008.

To learn more about Zeughauser Group, visit www.consultzg.com.

