



JUNE 2021



Delgrosso Foods News!

DelGrosso Foods President Joe DelGrosso was interviewed by WTAJ about expansion plans to the Kristel Lane Factory after Governor Wolf's grant announcement!



Del Grosso's Park & Jaguna Splash News!



On May 7, Shannon Battison from HR and Amy Mearkle from Marketing did a special recruitment session at the Altoona High School.



PA Celebrates National Tourism Week

The DelGrosso Family of Companies helped celebrate Tourism Week with our Friends at the I-70 Welcome Center in Warfordsburg.

Visitor's Center Employee Jean Pepple is a huge fan of all things DelGrosso and is an awesome ambassador for our company.

During the Tourism Week celebration traveler's had a chance to win sauce and passes to the Park.







Our Corporate Family

DELGROSSO FOODS

Chairman of the Board/Treasurer:

James DelGrosso

President/CEO:
Joe DelGrosso

Secretary: Bo DelGrosso

CFO/Assistant Secretary: Sean Albright

> COO: Matt DelGrosso

Chief Sales & Marketing Officer:
Michael DelGrosso

DELGROSSO'S PARK

President/CEO: Carl Crider, Jr.

COO: Scott Crider

Treasurer:
James DelGrosso

Secretary: Joe DelGrosso

CFO/Assistant Secretary: Sean Albright

MARIANNA FOODS

President/CFO/Assistant Secretary:
Sean Albright

Treasurer:
James DelGrosso

Secretary: Joe DelGrosso

DelGrosso's Park LAGUNA Splash

New Website to Help You Plan Your DelGrosso's Park Trip! NEW WEBSITE LAUNCHED myDelGrossoPark.com **Visit Us Today** HOME OF WATER ATTRACTIONS AGUNA SPLASH WATER PARK ATTRACTIONS LIS NER PASS PARK RIDES LIST

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This is the only spaghetti (meat flavored) sauce I will eat!

Just wanted to say I will miss having spaghetti for the next 6 mos. I am working in Yellowstone National Park this summer and I do not eat any other spaghetti sauce but DelGrosso's.

I flew out to Wyoming, so I wasn't able to bring any with me. See you in November DelGrosso!

- Janice, Portage, PA.









Janice Fisher Bowman ► DelGrosso Foods

4 hrs · Yellowstone National Park · 🕙

A huge Shout-Out to Delgrosso Foods for sending spaghetti sauce to me here at Yellowstone National Park ... your sauce is the only pasta sauce I will eat. Bringing any sauce with me was impossible because I couldn't take it on the plane with me. I would have been in a "spaghetti drought" for the next 6 months without your wonderful gesture and spaghetti is my favorite food! I can't thank you enough — at Yellowstone National Park - Old Faithful Snow Lodge.



HR CORNER







Please join us in welcoming Kris Shields, who joined the DelGrosso Foods team in her new role as Administrative Assistant / Receptionist.

Kris brings with her a wealth of experience, including 7 years as an Executive Assistant at New Pig Corporation in Tyrone. Prior to New Pig, she was the Executive Assistant to the Vice President of Nursing / Patient Care at J.C. Blair Memorial Hospital, and the Business Manager at Huntingdon Country Club. Kris graduated from Altoona Area High School.

Welcome, Kris, to the DelGrosso Family of Companies!

Congratulations to Bill Sigel, who is retiring after many years with DelGrosso Foods. Bill Sigel first started at DelGrosso Foods in April of 1987. He retired, but then came back to re-join the team part-time in 2008 as a Production Coordinator.

Bill has decided to officially re-retire this year to spend more time with his family. Thanks for your many years of service, Bill!





On May 26th, we celebrated the retirement of Linda Gray, who has been the Administrative Professional and the heart of our front office at DelGrosso Foods for over four years. Thank you for your dedication to our company. Happy Retirement, Linda!





Inflation Boogeyman

What to keep in mind as inflation fears rise.



Provided by John Battaglia, CPA, AIF

Inflation has emerged as one of the top financial concerns for investors as they size up the economy for the rest of the year.

According to research by Deutsche Bank, Google searches for "inflation" are rising rapidly and recently hit a peak not seen since the tracking began 13 years ago. 1

Fed Chair Jerome Powell has said that inflation is likely to pick up as the economy recovers from the pandemic, but he believes it will be temporary. Powell has also stated that the central bank plans to keep short-term rates anchored near zero through 2023. 2

"Inflation is caused by too much money chasing after too few goods," according to Milton Friedman, the well-known American economist who won the 1976 Nobel Memorial Prize in Economic Sciences. 3

How much money is too much money? Remember that lawmakers have enacted six major stimulus bills, totaling about \$5.3 trillion to help manage the economic burden on families and businesses during the pandemic. 4

One piece of wisdom to keep in mind is that the stock market is a discounting mechanism, meaning it considers all available present and potential future events to determine its closing price. When there's uncertainty about the economy, the stock market may be more volatile while it searches for answers. 5

If you are concerned about the outlook for inflation or stock market volatility, please give us a call. We'd welcome the chance to hear your perspective, and hopefully, we can provide some guidance.

John Battaglia, CPA, AIF may be reached at 814-862-9675 or john@sb-wa.com.

www.sb-wa.com

Forecasts such as the Fed's plans to keep short-term rates anchored near zero are based on assumptions and subject to revisions over time. Financial, economic, political, and regulatory issues may cause the actual results to differ from the expectations expressed in the forecast.

Investing involves risks, and investment decisions should be based on your own goals, time horizon, and risk tolerance. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

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Citations: 1. Yahoo.com, March 17, 2021 2. CNBC, March 17, 2021 3. American Enterprise Institute, 2021 4. PGPG.org, March 15, 2021 5. Investopedia.com, 2021

Associate with those who help you believe in yourself.

QUOTE OF THE MONTH:

"Coming together is a beginning; keeping together is progress; working together is success." - Henry Ford

JUNE IS:

National Dairy Month & National Fresh Fruit and Vegetable Month

BIRTHDAYS:

DelGrosso Foods

Shannon Battison Steven Catich Andrew Gall Richard Hnatkovich Lisa Lewis James Shawley Jr. Trevor Shope Jacob Zang

DelGrosso's Park

Dan Beeler Robbie DelGrosso Jim Mayall

Marianna Foods

Aaron DeLay Nancy Ellenberger Clydene Nail Jane Sprankle Lynda Vaughn



SPECIAL DATES:

4th National Donut Day



8th Best Friend Day

> 14th Flag Day

18th International Picnic Day



20th Father's Day

26th Forgiveness Day

27th Sunglasses Day

> 29th Camera Day

