

REGULAR MEETING
WATER AUTHORITY OF NORTH SHORE

September 26, 2023

Meeting Held at North Shore High School, Room A-4, 450 Glen Cove Avenue,
Glen Head, New York

Present: George Pombar, Member
James Versocki, Member
John Vasilakis, Member
Sandeep Kapoor, Member
James Greenberg, Esq., Member

The meeting was also attended by Counsels T. Hopkins, J. Milazzo and B. Malik.

J. Szabo, J. Lopes, A. Nadel, L. Nadel, J. Viglioti and A. Papiro were also in attendance.

Packets containing detailed information for all Agenda items were distributed to each Member and Counsel to the Authority.

At approximately 7:05 p.m. Mr. Pombar, serving as Chair of the meeting, called the meeting to order.

Mr. Pombar then presented the minutes of the regular meeting of August 1, 2023 for approval. On motion made by Mr. Vasilakis, duly seconded by Mr. Kapoor and unanimously carried, the minutes of the regular meeting held on August 1, 2023 were approved.

Mr. Pombar then presented an item regarding possible need for appointment of officers and employees. It was noted that this item is being deferred to a later date.

Mr. Pombar then presented items regarding the Authority website. It was noted that the Authority's historical statement, minutes and bylaws have been posted on the website. Member bio's should be posted after editing together with Authority adopted rules and regulations. References to items with "coming soon" should be removed. It was also noted

that members of the SCWA's public relations team should speak with some of the Authority members for topics that could be added to the website to keep the community informed regarding Authority activities and progress related to the potential acquisition of the water system from Liberty.

Mr. Pomber then presented items regarding financial institution and Authority appropriation. Mr. Vasilakis reported on behalf of the Finance Committee it would be prudent to maintain \$500,000 in the Authority's operating account with First National Bank of Long Island and that the remainder of the funds should be invested in certificates of deposit at six different financial institutions.

On motion made by Mr. Kapoor, seconded by Mr. Greenberg and unanimously carried, it was

(37-09-2023) RESOLVED, To keep \$500,000 in the operating account with First National Bank Long Island and authorize the Finance Committee to seek out six additional financial institutions where Authority funds could be placed in certificates of deposit.

It was noted that the Authority will have to perform certain filings with the New York State Authorities Budget Office and would be required to get an independent audit of the Authorities finances. It was also noted that the Authority will require the services of a bookkeeper-auditor to keep track Authority funds, invoices and expenditures.

On motion made by Mr. Vasilakis, seconded by Mr. Kapoor and unanimously carried, it was

(38-09-2023) RESOLVED, To issue a request for proposals for auditing and bookkeeping services and a request for proposals for auditing services for the purposes of complying with independent audit requirements related to New York State Authorities Budget Office requirements.

Mr. Pombar then addressed items under discussion regarding proposals for appraisal services. It was agreed that interviews should be conducted of the vendors who

submitted the two top proposals, New Gen Strategies & Solutions/Walden Environmental Engineering and Raftelis. Preference for interviews was indicated for the week of October 9, especially October 10 and 11. Preference was also indicated for in-person interviews, and they would be held at offices of the SCWA. The SCWA Purchasing Department would contact the vendors and coordinate a date or dates that would be acceptable to all parties.

Mr. Pombar then addressed items under Liberty non-disclosure agreement, and Mr. Hopkins indicated that the agreement has been fully executed.

Mr. Pombar then addressed the item under Invoices. Mr. Vasilakis indicated that the members of the Finance Committee have reviewed the billing summary that had been provided by Mr. Hopkins, and Mr. Hopkins indicated that the Authority would provide and invoice for those bills through June 30, 2023 at the October board meeting.

The Members scheduled their next regular meeting for Tuesday, October 24, 2023 at 7:00 p.m.

Mr. Pombar then asked if there was any new business or public comment.

L. Nadel asked where the Authority was in the time line set forth in the Public Service Commission order regarding the Liberty acquisition from New York American Water. He expressed concern as to whether the Authority was falling behind in the subject time line.

A. Nadel stated that the Town of Hempstead is ahead of the Authority in its efforts. She also indicated that Liberty talks about conservation and then raises rates to offset the lower revenues that result from lower water usage.

A. Papiro asked if the Authority had laid out a time line for municipalization in accordance with the Public Service Commission order.

Following public comments, on motion made by Mr. Pombar, duly seconded by Mr. Versocki and unanimously carried, it was decided to go into Executive Session to discuss the potential acquisition of property and to seek legal counsel regarding the same. The Members subsequently returned to public session.

Following the return to public session, on motion made by Mr. Pombar, duly seconded by Mr. Greenberg, it was resolved to adjourn the meeting.

, Secretary Pro Tem